

# ASSEMBLY COMMUNITY DEVELOPMENT AND AFFAIRS COMMITTEE

## STATEMENT TO ASSEMBLY, No. 588

with committee amendments

# STATE OF NEW JERSEY

DATED: MAY 19, 2022

The Assembly Community Development and Affairs Committee reports favorably Assembly Bill No. 588, with committee amendments.

As amended, this bill reduces the total number of members on the board of trustees of the New Jersey Black Heritage Foundation from 25 to 12 by decreasing the number of public members from 19 to five. The bill also adds the Governor or the Governor's designee as a member to the board of trustees. The bill also necessitates that the board of trustees employ an executive director of the foundation within the limits of the foundation's available funds.

The executive director of the foundation is required to submit an annual funding request outlining the foundation's proposed budget for the upcoming fiscal year to the Governor and the Office of Management and Budget in the Department of the Treasury. The bill establishes an annual appropriation of no less than \$500,000 to the foundation for the operation of the foundation. The foundation shall pay all expenses from funds raised by, or appropriated to, the foundation.

This bill was pre-filed for introduction in the 2022-2023 session pending technical review. As reported, the bill includes the changes required by technical review, which has been performed.

### COMMITTEE AMENDMENTS

These committee amendments:

- (1) Change the names of the New Jersey Black Cultural and Heritage Initiative and the New Jersey Black Cultural and Heritage Initiative Foundation to the New Jersey Black Heritage Initiative and the New Jersey Black Heritage Foundation, respectively;
- (2) Reduce the total number of members on the board of trustees to 12 by decreasing the number of public members to five;
- (3) Provide for public members to serve five-year terms instead of three-year terms and for members who represent State partner organizations to serve five-year terms.