

ASSEMBLY COMMUNITY DEVELOPMENT AND AFFAIRS
COMMITTEE

STATEMENT TO

ASSEMBLY, No. 1004

STATE OF NEW JERSEY

DATED: JANUARY 12, 2023

The Assembly Community Development and Affairs Committee reports favorably Assembly Bill No. 1004.

This bill provides a supplemental appropriation of \$35 million from the General Fund to the “Urban and Rural Centers Unsafe Buildings Demolition Revolving Loan Fund.” This fund was established pursuant to P.L.1997, c.125 to assist municipalities with building demolition and disposal projects.

This bill was prefiled for introduction in the 2022-2023 session pending technical review. As reported, the bill includes the changes required by technical review, which has been performed.