

ASSEMBLY STATE AND LOCAL GOVERNMENT  
COMMITTEE

STATEMENT TO

**ASSEMBLY, No. 3287**

**STATE OF NEW JERSEY**

DATED: OCTOBER 17, 2022

The Assembly State and Local Government Committee reports favorably Assembly Bill No. 3287.

This bill amends existing law to provide that a gift includes all forms of virtual currency and non-fungible tokens (NFTs). Under this bill, a public official would be prohibited from accepting any form of virtual currency or NFTs as a gift.