STATEMENT TO

ASSEMBLY, No. 3692

STATE OF NEW JERSEY

DATED: JUNE 22, 2023

The Assembly Appropriations Committee reports favorably Assembly Bill No. 3692.

This bill requires a public institution of higher education to waive or reimburse the institution's application fee and fee for the receipt or transmission of a transcript for each veteran, member of the Armed Forces of the United States, the Reserve components thereof, or member of the New Jersey National Guard who resides in the State and accepts admission to the public institution of higher education.

FISCAL IMPACT:

The Office of Legislative Services (OLS) concludes that this bill may result in an annual State revenue decrease of up to \$100,000 for public institutions of higher education as a result of waiving or reimbursing application and transcript fees for veterans and members of the military.