

ASSEMBLY APPROPRIATIONS COMMITTEE

STATEMENT TO

**ASSEMBLY, No. 3747**

**STATE OF NEW JERSEY**

DATED: MAY 18, 2023

The Assembly Appropriations Committee reports favorably Assembly Bill No. 3747.

This bill would require the Commissioner of Community Affairs, in consultation with the Adjutant General of the Department of Military and Veterans' Affairs to establish a grant program for providing funding to municipalities for the historic preservation of monuments commemorating veterans. The bill would appropriate \$2,000,000 for the grant program's purposes. These funds would be appropriated from corporation business tax revenues dedicated to recreation and conservation, farmland preservation, and historic preservation purposes pursuant to subparagraph (a) of Article VIII, Section II, paragraph 6 of the State Constitution.

Municipalities would apply for grant funding in accordance with the process and criteria developed by the Commissioner of Community Affairs in consultation with the Adjutant General of the Department of Military and Veterans' Affairs. The application would be required to include, at minimum, identifying information about the monument or monuments proposed for funding; to the extent possible, a description of the services that may be needed for historic preservation of the monument or monuments; and the amount of the applicant's grant request. Grants would be required to be equitably distributed, to the extent possible, to successful applicants in the northern, central, and southern regions of the State.

FISCAL IMPACT:

This bill is not certified as requiring a fiscal note.