

ASSEMBLY MILITARY AND VETERANS' AFFAIRS
COMMITTEE

STATEMENT TO

ASSEMBLY, No. 3928

STATE OF NEW JERSEY

DATED: MAY 11, 2023

The Assembly Military and Veterans' Affairs Committee reports favorably Assembly Bill No. 3928.

This bill provides that the total property tax exemption extended to totally disabled veterans is to be retroactive to the effective date of the determination of the veteran's total disability by the United States Department of Veterans Affairs. The bill also requires that the governing body of each municipality return all taxes collected on the veteran's property after the effective date of the determination of total disability by the United States Department of Veterans Affairs, and requires the State to reimburse municipalities for the amount of such property taxes returned to a totally disabled veteran pursuant to the requirements of the bill.