

ASSEMBLY AGRICULTURE AND FOOD SECURITY
COMMITTEE

STATEMENT TO

ASSEMBLY, No. 4217

STATE OF NEW JERSEY

DATED: DECEMBER 12, 2022

The Assembly Agriculture and Food Security Committee reports favorably Assembly Bill No. 4217.

This bill allows a corporation business tax credit or gross income tax credit for grocery stores and small food retailers that maintain dedicated displays for Jersey Fresh products and New Jersey certified organic products. The credit would be \$2,000 per display in a grocery store, or \$1,000 per display in a small food retailer. To qualify for a credit, the dedicated displays must be at least 25 square feet of floor space in a grocery store or 12 square feet of floor space in a small food retailer, and must be maintained for at least 120 days of the year.