

ASSEMBLY BUDGET COMMITTEE

STATEMENT TO

ASSEMBLY, No. 4402

STATE OF NEW JERSEY

DATED: JUNE 27, 2022

The Assembly Budget Committee reports favorably Assembly Bill No. 4402.

This bill appropriates \$50,640,229,000 in State funds and \$24,082,639,850 in federal funds for the State budget for Fiscal Year 2023. In accordance with the provisions of Article VIII, Section II, par. 2, New Jersey Constitution, the Fiscal Year 2023 appropriations bill identifies anticipated resources sufficient to meet projected appropriations.

The following compares the recommendations of the Governor's Fiscal Year 2023 revised budget proposal with that of the appropriations bill:

SUMMARY OF FY 2023 APPROPRIATIONS

(\$ millions)

<u>Non-Federal Resources</u> <u>Available, All Funds</u>	<u>Governor's Budget</u> <u>Message</u>	<u>A-4402</u>
Total Opening Balances July 1, 2022	\$6,345.3	\$6,972.1
Non-Federal Revenues Anticipated	\$47,228.0	\$50,381.3
Total Non-Federal Resources Available	\$53,573.3	\$57,353.4
<u>Non-Federal Appropriations,</u> <u>All Funds</u>	<u>Governor's Budget</u> <u>Message</u>	<u>A-4022</u>
Direct State Services	\$10,304.8	\$10,386.9
Grants-in-Aid	14,835.3	16,043.7
State Aid	21,230.2	21,644.3
Debt Service	620.7	620.7
Capital Construction	1,941.1	1,944.6
Total	\$48,932.1	\$50,640.2
Total Closing Balances, All Funds, June 30, 2023	\$4,232.2	\$6,345.5

SUMMARY OF APPROPRIATIONS BY DEPARTMENT
ALL FUNDS
(\$ millions)

<u>Appropriations</u>	<u>Governor's Budget Message</u>	<u>A-4402</u>
Legislature	\$92.65	\$109.93
Chief Executive	\$9.25	\$11.75
Agriculture	\$57.23	\$122.73
Banking and Insurance	\$90.26	\$90.26
Children and Families	\$1,305.92	\$1,314.04
Community Affairs	\$1,085.10	\$1,318.22
Corrections	\$1,151.24	\$1,136.24
Education	\$18,837.53	\$18,602.44
Environmental Protection	\$468.77	\$475.57
Health	\$1,100.30	\$1,158.14
Human Services	\$8,283.21	\$8,254.28
Labor and Workforce Development	\$202.91	\$204.91
Law and Public Safety	\$752.44	\$798.71
Military & Veterans' Affairs	\$103.72	\$103.92
State	\$1,725.27	\$1,824.37
Transportation	\$1,852.90	\$1,894.40
Treasury	\$3,630.15	\$4,986.66
Debt Service	\$620.75	\$620.75
Misc. Executive Commissions	\$1.00	\$1.00
Interdepartmental	\$6,709.40	\$6,759.84
Judiciary	\$852.10	\$852.10
TOTAL	\$48,932.06	\$50,640.23

Numbers may not add up due to rounding.

FISCAL IMPACT:
This bill is not certified as requiring a fiscal note.