STATEMENT TO

[First Reprint] ASSEMBLY, No. 4783

Assembly Floor Amendments (Proposed by Assemblyman McKEON)

ADOPTED: JANUARY 26, 2023

These floor amendments require the Department of Community Affairs and the Division of Consumer Affairs to consult with the Department of Environmental Protection when formulating the disclosures required to be used by landlords and sellers of property. The amendments clarify that the Division of Consumer Affairs, and not the Department of Community Affairs, is to include information concerning the flood-risk website in the disclosure requirements and form to be distributed to purchasers of real property.