

ASSEMBLY SCIENCE, INNOVATION AND TECHNOLOGY
COMMITTEE

STATEMENT TO
ASSEMBLY, No. 5037

with committee amendments

STATE OF NEW JERSEY

DATED: MAY 11, 2023

The Assembly Science, Innovation and Technology Committee reports favorably and with committee amendments Assembly Bill No. 5037.

As amended and reported, this bill supplements the State's conflicts of interest law to permit certain employees and officers of the State and entities owned in part or in whole by certain employees and officers of the State, including employees and officers of public institutions of higher education, to apply for and receive grants from the New Jersey Commission on Science, Innovation and Technology ("commission") for the development of scientific or technological discoveries or innovations. Under current law, these individuals and entities are not permitted to receive such grants offered through or administered by the commission.

COMMITTEE AMENDMENTS:

The committee amended the bill to make the bill retroactive to July 1, 2018.