

CHAPTER 189

AN ACT concerning the pricing of motor fuels in New Jersey.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. The Legislature finds and declares that:
 - a. New Jersey residents and visitors to the State, along with consumers across the country, face fluctuating prices when purchasing motor fuel.
 - b. It is essential to the financial well-being of consumers to ensure that retail dealers in the business of dispensing motor fuels do not establish excessive prices for the purchase of motor fuels.
 - c. A more robust understanding of the pricing of motor fuel will protect New Jersey residents and visitors to the State by identifying legitimate retail pricing factors and practices, which may help to curtail or avoid abusive practices by retail dealers.
2. a. There is hereby established the “Working Group to Study Pricing of Motor Fuels by Retail Dealers.”
 - b. It shall be the duty of the working group to examine:
 - (1) the practices of retail dealers in the pricing of motor fuels dispensed in the State; and
 - (2) how competition and market conditions impact pricing practices.
3. a. The working group shall be chaired by the Director of the Division of Consumer Affairs, in the Department of Law and Public Safety, and shall include such members as may be designated by the Attorney General, including, but not limited to, individuals who investigate pricing of motor fuel for the Office of Weights and Measures in the Division of Consumer Affairs.
 - b. The working group shall be organized and commence the performance of its duties pursuant to section 2 of P.L.2023, c.189 within 60 days following the date of enactment of P.L.2023, c.189.
4. The findings of the working group shall be issued no later than the end of the sixth month following the organization of the working group to the Governor and to the State Legislature, pursuant to section 2 of P.L.1991, c.164 (C.52:14-19.1).
5. As used in this act, “motor fuel” and “retail dealer” shall have the same meaning used in P.L.1938, c.163 (C.56:6-1 et seq.).
6. This act shall take effect immediately and expire following the issuance of the report required pursuant to section 4 of P.L.2023, c.189.

Approved December 21, 2023.