

SENATE COMMUNITY AND URBAN AFFAIRS COMMITTEE

STATEMENT TO

SENATE, No. 616

STATE OF NEW JERSEY

DATED: JANUARY 27, 2022

The Senate Community and Urban Affairs Committee reports favorably Senate Bill No. 616.

This bill authorizes local governmental entities to enter into regional economic development partnerships for the purpose of engaging in joint regional economic planning and formulating an economic development or redevelopment strategy. Under the bill, regional economic development partnerships could include any combination of county governments, municipal governments, agencies or instrumentalities thereof, and public or private economic development organization. A regional economic development partnership may also include businesses, business organizations, educational institutions, nonprofit organizations, and other entities located within the region.

This bill was pre-filed for introduction in the 2022-2023 session pending technical review. As reported, the bill includes the changes required by technical review, which has been performed.