STATEMENT TO

[Second Reprint] **SENATE, No. 1447**

with Senate Floor Amendments (Proposed by Senator SINGLETON)

ADOPTED: NOVEMBER 21, 2022

These Senate floor amendments provide that the Business Action Center in the Department of State, not the Chief Diversity Officer and the Office of Diversity and Inclusion within the Department of the Treasury, would be the primary administrative entity responsible for establishing and maintaining the "Biannual Business Matchmaker Initiative." As amended, the Business Action Center would establish and maintain the program in consultation with the New Jersey Economic Development Authority and the Chief Diversity Officer within the Department of the Treasury.