

SENATE BUDGET AND APPROPRIATIONS COMMITTEE

STATEMENT TO

SENATE, No. 2024

STATE OF NEW JERSEY

DATED: JUNE 27, 2023

The Senate Budget and Appropriations Committee reports favorably Senate Bill No. 2024.

This bill appropriates \$54,357,547,000 in federal funds and \$26,144,171,463 in federal funds for the State budget for Fiscal Year 2024. In accordance with the provisions of Article VIII, Section II, paragraph 2 of the New Jersey Constitution, the Fiscal Year 2024 appropriations bill identifies anticipated resources sufficient to meet project appropriations.

The following compares the recommendations of the Governor’s Fiscal Year 2024 revised budget proposal with that of the appropriations bill:

SUMMARY OF FY 2024 APPROPRIATIONS

(\$ thousands)

<u>Non-Federal Resources</u> <u>Available, All Funds</u>	<u>Governor's Budget</u> <u>Message</u>	<u>A-5669</u>
Total Opening Balances July 1, 2023	\$9,612,559	\$10,903,453
Non-Federal Revenues Anticipated	\$53,828,554	\$17,619,630
<b>Total Non-Federal Resources Available</b>	<b>\$63,441,113</b>	<b>\$63,083,629</b>
<u>Non-Federal Appropriations,</u> <u>All Funds</u>	<u>Governor's Budget</u> <u>Message</u>	<u>A-5669</u>
Direct State Services	\$10,820,410	\$10,903,453
Grants-in-Aid	16,988,989	17,619,630
State Aid	22,722,297	23,281,211
Debt Service	581,749	581,749
Capital Construction	1,762,968	19,701,504
<b>Total</b>	<b>\$53,084,949</b>	<b>\$54,357,547</b>
<b>Total Closing Balances, All Funds, June 30, 2024</b>	<b>\$10,356,164</b>	<b>\$8,726,079</b>

SUMMARY OF APPROPRIATIONS BY DEPARTMENT  
ALL FUNDS  
(\$ thousands)

<u>Appropriations</u>	<u>Governor's Budget Message</u>	<u>A-4402</u>
Legislature	\$110,842	\$118,711
Chief Executive	\$13,745	\$13,745
Agriculture	\$146,002	\$148,002
Banking and Insurance	\$90,263	\$90,263
Children and Families	\$1,387,883	\$1,405,053
Community Affairs	\$1,151,988	\$1,484,716
Corrections	\$1,175,980	\$1,195,830
Education	\$19,808,306	\$19,899,999
Environmental Protection	\$496,934	\$511,934
Health	\$1,239,822	\$1,394,092
Human Services	\$8,993,828	\$9,100,577
Labor and Workforce Development	\$206,632	\$206,632
Law and Public Safety	\$866,786	\$879,656
Military & Veterans' Affairs	\$115,463	\$121,244
State	\$1,953,902	\$2,090,305
Transportation	\$1,946,592	\$1,973,392
Treasury	\$4,813,737	\$5,075,887
Debt Service	\$581,749	\$581,749
Misc. Executive Commissions	\$989	\$989
Interdepartmental	\$7,106,214	\$7,182,479
Judiciary	\$877,292	\$882,292
<b>TOTAL</b>	<b>\$53,084,949</b>	<b>\$54,357,547</b>