

SENATE TRANSPORTATION COMMITTEE

STATEMENT TO

SENATE, No. 2736

with committee amendments

STATE OF NEW JERSEY

DATED: SEPTEMBER 29, 2022

The Senate Transportation Committee reports favorably Senate Bill No. 2736 with committee amendments.

As amended and reported, this bill requires the Chief Administrator of New Jersey Motor Vehicle Commission (chief administrator) to implement an electronic transaction system for used motor vehicles within 24 months of the effective date of P.L.2021, c.462 (C.39:10-19.5 et al.), which took effect on January 18, 2022. The bill also authorizes the chief administrator to use the same electronic transaction system for private motor vehicle sales and private motor vehicle sales transaction documents.

The committee amended the bill to make grammatical corrections.