

STATEMENT TO

[First Reprint]

SENATE COMMITTEE SUBSTITUTE FOR  
**SENATE, No. 2824**

with Assembly Floor Amendments  
(Proposed by Assemblyman McKEON)

ADOPTED: MAY 25, 2023

This amendment provides for an appropriation of \$500,000 from the General Fund to the Department of Banking and Insurance to effectuate the purposes of the bill.