

SENATE COMMUNITY AND URBAN AFFAIRS COMMITTEE

STATEMENT TO

SENATE, No. 3363

with committee amendments

STATE OF NEW JERSEY

DATED: MARCH 2, 2023

The Senate Community and Urban Affairs Committee reports favorably and with committee amendments Senate Bill No. 3363.

As amended by the committee, this bill removes a requirement that local government officers disclose address of their home or principal residence on financial disclosure statements.

The bill requires an officer who holds an elective public office to certify that the officer is a resident of the appropriate jurisdiction, as required by law to hold that office, and requires that an officer who does not hold an elective public office certify, as part of the financial disclosure statement, that the officer is a resident of the appropriate jurisdiction and that the officer is in compliance with the provisions of R.S.52:14-7, which imposes other residency requirements for certain officers and employees.

The bill removes the requirement that local government officers disclose, in their financial disclosure statements, the address of the principal and secondary residence in this State where the officer and their immediate family reside and in which the officer or a member of the officer's immediate family hold an interest. Instead, the officers are to provide the address and a brief description of all real property in the State from which the officer or a member of the officer's immediate family derived income, including any such property where the officer or a member of the officer's immediate family resided for any period of time during the preceding calendar year.

As amended and reported by the committee, Senate Bill No. 3363 is identical to Assembly Bill No. 4889(1R), which was also amended and reported by the committee on this date.

COMMITTEE AMENDMENTS

The committee amended the bill to:

(1) require an officer who holds an elective public office to certify that the officer is a resident of the appropriate jurisdiction, as required by law to hold that office;

(2) require that an officer who does not hold an elective public office certify, as part of the financial disclosure statement, that the

officer is a resident of the appropriate jurisdiction and that the officer is in compliance with the provisions of R.S.52:14-7;

(3) remove the requirement that local government officers disclose, in their financial disclosure statements, the address of the principal and secondary residence in this State where the officer and their immediate family reside and in which the officer or a member of the officer's immediate family hold an interest; and

(4) require the officers provide the address and a brief description of all real property in the State from which the officer or a member of the officer's immediate family derived income.