

# SENATE BUDGET AND APPROPRIATIONS COMMITTEE

## STATEMENT TO

### SENATE, No. 3380

# STATE OF NEW JERSEY

DATED: DECEMBER 5, 2022

The Senate Budget and Appropriation Committee reports favorably Senate Bill No. 3380.

This bill moves fuel costs, expenses related to the collection and disposal of solid waste and recycling, and certain insurance costs outside of the municipal budget appropriations cap.

N.J.S.A.40A:4-45.3 requires that a municipality limit appropriation increases to 2.5 percent or the cost-of-living adjustment, whichever is less, over the previous year's final appropriations, but provides for certain exceptions. The bill adds gasoline and diesel fuel costs and expenses related to the collection and disposal of solid waste and recycling, including yard waste, to an existing list of allowable exceptions. The bill also adds liability insurance, worker's compensation insurance, cyber insurance, and property insurance costs to the existing list of allowable exceptions.

#### FISCAL IMPACT:

Fiscal information for this bill is currently unavailable.