

CHAPTER 44

AN ACT appropriating \$22,431,294 from the “Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003,” P.L.2003, c.162, and \$6,239,630 from the “Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992,” P.L.1992, c.88, to provide loans for dam restoration and repair projects and inland waters projects.

BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

1. As used in this act:

"Dam restoration and repair project" means the same as the term is defined in section 3 of P.L.2003, c.162.

"Dam restoration project" means the same as the term is defined in section 3 of P.L.1992, c.88.

"Inland waters project" means the same as the term is defined in section 3 of P.L.1992, c.88.

2. a. There is appropriated to the Department of Environmental Protection from the “2003 Dam, Lake and Stream Project Revolving Loan Fund,” established pursuant to section 17 of the “Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003,” P.L.2003, c.162, the sum of \$22,431,294, made available due to project cancellations, withdrawals, cost savings, interest earnings, and loan repayments, for the purpose of providing loans to owners of private dams, or private lake associations or similar organizations, as co-applicants with local government units, or to local government units that own dams, to finance the costs of dam restoration and repair projects and inland waters projects undertaken by, or on behalf of, the owners of dams or lakes. This sum shall include administrative costs and shall be allocated as follows:

Dam Name	Applicant	LoanAmount
High Crest Lake Dam	High Crest Lake Lodge, Inc.	\$1,250,000
Mount Glen Dam	Mount Glen Lakes Assoc.	\$3,000,000
Lake Winona Dam	Lake Winona Civic Assoc.	\$4,700,000
Cooper River Pkwy. Dam	Camden County	\$2,000,000
Giffords Mill Dam	Pinelands Regional School District	\$707,319
Upper & Lower Farm Crest	Farm Crest Acres Assoc.	\$350,000
Lake Plymouth Dam	Lake Plymouth Comm. Assoc.	\$1,200,000
Braddock Mill Lake Dam	Braddocks Mill Conservation Assoc.	\$1,046,800
Fawn Lake Dam	Deer Trail Lake Comm. Club	\$2,420,000
Camp Karney Dam	Salem County	\$3,400,000
Pine Mill Lake Dam	Pemberton Township	\$545,000
Holiday Pond Dam	Community Corp. of Highpoint, Inc.	\$750,000
High Crest Lake	High Crest Lake Lodge, Inc.	\$500,000
Administrative Costs		\$562,175

b. Any unexpended funds remaining after completion of the projects listed in subsection a. of this section shall be returned to the “2003 Dam, Lake and Stream Project Revolving Loan Fund” for re-appropriation to fund additional projects authorized by law.

c. Any transfer of any funds, or change in project sponsor or project site, listed in subsection a. of this section shall require the approval of the Joint Budget Oversight Committee or its successor.

d. There is appropriated to the Department of Environmental Protection such sums as may be, or may become, available on or before June 30, 2024, due to interest earnings or loan repayments to the “2003 Dam, Lake and Stream Project Revolving Loan Fund,” to fund the projects listed in subsection a. of this section, and additional projects authorized by law.

e. The expenditures of sums appropriated by this section are subject to the provisions and conditions set forth in P.L.2003, c.162.

3. a. There is appropriated to the Department of Environmental Protection from the “1992 Dam Restoration and Clean Water Trust Fund,” established pursuant to section 26 of the “Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992,” P.L.1992, c.88, the sum of \$6,239,630 made available due to project cancellations, withdrawals, cost savings, interest earnings, and loan repayments, for the purpose of providing loans to assist local government units, and private lake associations or similar organizations or owners of private dams, as co-applicants with local government units, to meet the costs of dam restoration and inland waters projects. This sum shall be allocated as follows:

Project Name	Applicant	Loan Amount
Mountain Creek Lake Dam	Mountain Creek Resort	\$3,000,000
Silver Lake Dam	Silver Lake Assoc.	\$289,630
Lake Garrison Dam	Lake Garrison, Inc.	\$2,850,000
Swannanoa Lake Dam	Lake Swannanoa Homeowners Assoc.	\$100,000

b. Any unexpended funds remaining after completion of the projects listed in subsection a. of this section shall be returned to the “1992 Dam Restoration and Clean Water Trust Fund” for re-appropriation to fund additional projects authorized by law.

c. Any transfer of any funds, or change in project sponsor or project site, listed in subsection a. of this section shall require the approval of the Joint Budget Oversight Committee or its successor.

d. There is appropriated to the Department of Environmental Protection such sums as may be, or may become, available on or before June 30, 2024, due to interest earnings or loan repayments to the “1992 Dam Restoration and Clean Water Trust Fund,” to fund the projects listed in subsection a. of this section, and additional projects authorized by law.

e. The expenditures of sums appropriated by this section are subject to the provisions and conditions set forth in P.L.1992, c.88.

4. This act shall take effect immediately.

Approved April 22, 2025.