

STATEMENT TO
[First Reprint]
SENATE, No. 1310

with Senate Floor Amendments
(Proposed by Senator POU)

ADOPTED: OCTOBER 28, 2024

These amendments provide that:

(1) the annual report required by the commissioner concerning certain activities of a licensee is required to include the total number of active consumers in the State, the total number of enrolled consumers in the State, the total fees collected in the State, and the total amount of debt settled in the State;

(2) if a licensee fails to file an annual report as required by the bill, the licensee will be subject to penalties available under current law; and

(3) the effective date of the bill is delayed until the 180th day after the date of enactment.