

SENATE LABOR COMMITTEE

STATEMENT TO

**SENATE, No. 2822**

**STATE OF NEW JERSEY**

DATED: MARCH 14, 2024

The Senate Labor Committee reports favorably Senate Bill No. 2822.

This bill revises the workers' compensation law to increase the cap in contingency fee matters from 20 percent to 25 percent. Attorneys for injured workers are often compensated on a contingency fee basis, and the original cap of 20 percent does not take into account additional duties that workers' compensation attorneys have been required to handle since the cap's establishment.