

# SENATE EDUCATION COMMITTEE

## STATEMENT TO

### **SENATE, No. 3118**

with committee amendments

# **STATE OF NEW JERSEY**

DATED: MARCH 17, 2025

The Senate Education Committee favorably reports Senate Bill No. 3118 with committee amendments.

As amended, this bill provides that a regional school district that is spending at least 10 percent below adequacy and in which each constituent school district is located in a municipality in which the equalized total tax rate is at least 10 percent greater than the Statewide average equalized total tax rate would not be subject to a reduction in State aid.

#### COMMITTEE AMENDMENTS:

The committee amended the bill to remove references to State law that establish a schedule for reductions in State school aid in each school year from the 2019-2020 school year to the 2024-2025 school year. In addition, the committee amendments supplement current law to, in the first full school year following the date of enactment and each school year thereafter, exempt regional school districts meeting the adequacy spending and municipal tax rate requirements of the bill from reductions in State school aid.