LEGISLATIVE FISCAL ESTIMATE

[Second Reprint]

ASSEMBLY, No. 1326

STATE OF NEW JERSEY
222nd LEGISLATURE

DATED: JULY 6, 2026

SUMMARY

Synopsis: Creates Task Force on Higher Education Governance and Funding; appropriates $200,000.

Type of Impact: State expenditure increase from the General Fund.

Agencies Affected: Office of the Secretary of Higher Education.

Office of Legislative Services Estimate

Fiscal Impact	Year 1	Year 2 and Thereafter
State Expenditure Increase	Up to $200,000	Indeterminate

- The Office of Legislative Services (OLS) concludes that this bill will result in first-year costs of up to $200,000 stemming from the bill's appropriation in that amount for the needs of the task force. If the full $200,000 is not expended in the first year, the remaining amount will be spent in subsequent fiscal years until the full $200,000 is exhausted.

- The bill provides that the appropriation may, upon recommendation of the task force, be used by the Secretary of Higher Education to hire, contract, or partner with subject matter experts as may be necessary and appropriate.

- The OLS also notes that members of the task force are to be reimbursed for necessary expenditures incurred in the performance of their duties, within the limits of funds appropriated or otherwise made available for the task force.

BILL DESCRIPTION

This bill establishes the Task Force on Higher Education Governance and Funding, and makes a $200,000 appropriation for the needs of the task force. Under the bill, the purpose of the task force is to examine the State's system of higher education, including its organization, governance, and funding mechanisms.

FISCAL ANALYSIS

EXECUTIVE BRANCH

None received.

OFFICE OF LEGISLATIVE SERVICES

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Section:	*Education*
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This legislative fiscal estimate has been produced by the Office of Legislative Services due to the failure of the Executive Branch to respond to our request for a fiscal note.

This fiscal estimate has been prepared pursuant to P.L.1980, c.67 (C.52:13B-6 et seq.).