ASSEMBLY APPROPRIATIONS COMMITTEE

STATEMENT TO

[First Reprint]
ASSEMBLY, No. 1511

STATE OF NEW JERSEY

DATED: SEPTEMBER 17, 2026

The Assembly Appropriations Committee reports favorably Assembly Bill No. 1511 (1R).

As reported, this bill clarifies that certain licensed or regulated professionals may be treated as independent contractors if they operate under a written agreement that describes the person as an independent contractor, which shall apply for the duration of the written agreement.

The bill applies to the following regulated or licensed professionals:

(1) licensed insurance producers; or

(2) broker-dealers, agents, investment advisers, and investment adviser representatives registered by the New Jersey Bureau of Securities or the federal Securities and Exchange Commission.

A person in a profession captured under the bill, who is covered by a written agreement identifying the person as an independent contractor, is not considered an employee under the "New Jersey State Wage and Hour Law," the "Temporary Disability Benefits Law," the State's earned sick leave law, or the "New Jersey Call Center Jobs Act." The bill does not preclude any regulated or licensed professional under the bill's provisions from having an employment relationship with an employer.

As reported by the committee, Assembly Bill No. 1511 (1R) is identical to Senate Bill No. 2782 (2R), which was also reported by the committee on this date.

FISCAL IMPACT:

Fiscal information for this bill is currently unavailable.