

ASSEMBLY TELECOMMUNICATIONS AND UTILITIES COMMITTEE

STATEMENT TO ASSEMBLY, No. 2757

with committee amendments

STATE OF NEW JERSEY

DATED: JUNE 15, 2026

The Assembly Telecommunications and Utilities Committee reports favorably and with committee amendments Assembly Bill No. 2757.

As amended and reported, this bill requires a transmission owner located in the State on or after the bill's effective date to be a member of, and transfer control of any electric transmission facilities that it owns or operates to, an "RTO." The bill defines "RTO" as an entity approved by the Federal Energy Regulatory Commission to serve as a regional transmission organization, independent system operator, or functionally-similar entity.

This bill was prefiled for introduction in the 2026-2027 session pending technical review. As reported, the bill includes the changes required by technical review, which has been performed.

COMMITTEE AMENDMENTS:

The committee amended the bill to:

- (1) include a findings and declarations section;
- (2) remove certain definitions, replace the term "transmission entity" with "RTO" and revise the definition of "transmission owner";
- (3) require a transmission owner located in the State to be a member of, and transfer control of any electric transmission facilities that it owns or operates to, an RTO. As introduced, the bill prohibited transmission owners from owning or controlling an electric transmission facility located in the State on or after the bill's effective date unless the transmission owner was a member of and transferred control of the facilities to one or more transmission entities that were operational and met certain requirements outlined in the bill;
- (4) remove provisions concerning specifications for transmission entities;
- (5) provide that the bill will take effect on January 1, 2027 rather than taking effect immediately; and
- (6) revise the bill's synopsis.