LEGISLATIVE FISCAL ESTIMATE
ASSEMBLY, No. 4448
STATE OF NEW JERSEY
222nd LEGISLATURE

DATED: NOVEMBER 18, 2026

SUMMARY

Synopsis: Establishes institutional license for veterinarians employed at accredited veterinary schools.

Type of Impact: Annual State expenditure and revenue increase; annual institution of higher education expenditure increase.

Agencies Affected: Department of Law and Public Safety; Rowan University.

Office of Legislative Services Estimate

Annual Fiscal Impact	
State Expenditure Increase	Indeterminate
State Revenue Increase	Indeterminate
Higher Education Expenditure Increase	Indeterminate

- The Office of Legislative Services (OLS) finds that the bill will result in an annual expenditure increase for the State Board of Veterinary Medical Examiners to establish and enforce the new institutional license for individuals to practice veterinary medicine, dentistry, and surgery. The OLS cannot estimate the scale of these increases due to open parameters of implementation.

- Annual State revenues will increase from the fee that the board is required to charge for licensure. The amount of the fee is at the discretion of the board so the scale of annual revenues cannot be estimated.

- Rowan University's Shreiber School of Veterinary Medicine, the only accredited veterinary school in the State, would experience indeterminate ongoing expenditure increases as the bill requires a veterinarian issued an institutional license to be renumerated only from State, federal, or intuitional funds rather than through the veterinarian's practice.

BILL DESCRIPTION

This bill establishes an institutional license for individuals to practice veterinary medicine, dentistry, and surgery in the context of their employment at an accredited veterinary school in the

State. A person seeking licensure is required to submit certain information to the State Board of Veterinary Medical Examiners in the Department of Law and Public Safety along with a fee to be determined by the board.

The board is required to revoke an institutional license upon receipt of information indicating that the licensee is no longer employed at an accredited veterinary school in the State.

A veterinarian issued an institutional license is required to be remunerated only from State, federal, or institutional funds and not from the patient-owner beneficiary of the veterinarian's practice efforts.

FISCAL ANALYSIS

EXECUTIVE BRANCH

None received.

OFFICE OF LEGISLATIVE SERVICES

The OLS finds that the bill will result in an annual expenditure increase for the State Board of Veterinary Medical Examiners to establish and enforce the new institutional license for individuals to practice veterinary medicine, dentistry, and surgery. The OLS cannot estimate the scale of these increases due to open parameters of implementation.

State revenues will increase from the fee that the board is required to charge for licensure. The amount of the fee is to be at the discretion of the board, and so the scale of annual revenues cannot be estimated. However, the board is statutorily required to set its fees at a level sufficient to defray its expenses in the performance of its duties but without raising excess amounts.

Rowan University's Shreiber School of Veterinary Medicine, the only accredited veterinary school in the State, would experience indeterminate ongoing expenditure increases as the bill requires a veterinarian issued an institutional license to be renumerated only from State, federal, or intuitional funds rather than through the veterinarian's practice.

Section: *Law and Public Safety*

Analyst: *Kristin Brunner Santos*
Lead Fiscal Analyst

Approved: *Thomas Koenig*
Legislative Budget and Finance Officer

This legislative fiscal estimate has been produced by the Office of Legislative Services due to the failure of the Executive Branch to respond to our request for a fiscal note.

This fiscal estimate has been prepared pursuant to P.L.1980, c.67 (C.52:13B-6 et seq.).