

SENATE STATE GOVERNMENT, WAGERING, TOURISM & HISTORIC PRESERVATION COMMITTEE

STATEMENT TO **ASSEMBLY, No. 4794**

with committee amendments

STATE OF NEW JERSEY

DATED: OCTOBER 15, 2026

The Senate State Government, Wagering, Tourism & Historic Preservation Committee reports favorably and with committee amendments Assembly Bill No. 4794.

As amended, this bill permits the Division of Taxation in the Department of the Treasury to share tax data with the New Jersey Innovation Authority for certain purposes. Under current law, records and files of the division that relate to the administration of State tax laws are considered confidential and privileged, with their disclosure to third parties generally prohibited. In certain instances, however, the director is authorized to furnish such records and files for specified purposes, including to assist other State entities in the performance of their respective roles and responsibilities.

The bill authorizes the division to furnish certain tax information to the New Jersey Innovation Authority for certain specified purposes. The New Jersey Innovation Authority was established in, but not of, the Department of the Treasury to promote the efficiency and modernization of State government operations. Under the bill, the Division of Taxation would be authorized to release tax information, including any information contained in tax reports and returns, to the New Jersey Innovation Authority for use in supporting the division in improving the customer experience of taxpayers and the public through the evaluation and improvement of taxation processes.

As amended and reported by the committee, Assembly Bill No. 4794 is identical to Senate Bill No. 4059, which was also amended and reported by the committee on this date.

COMMITTEE AMENDMENTS:

The committee amendments make technical changes to update the underlying statute to be amended in section 2 of the bill due to the recent enactment of P.L.2025, c.379.

The amendments also remove a provision of the bill that was obviated by the enactment of P.L.2025, c.379. This provision, which is now authorized by law, would have permitted the Director of the Division of Taxation to furnish to the New Jersey Secure Choice

Savings Board any information contained in tax reports or returns that is necessary for the purposes of the New Jersey Secure Choice Savings Act.