

SENATE, No. 1768

STATE OF NEW JERSEY
222nd LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2026 SESSION

Sponsored by:

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District 7 (Burlington)

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SYNOPSIS

Requires stress testing on State's ability to provide services in various economic conditions.

CURRENT VERSION OF TEXT

As reported by the Senate Economic Growth Committee with technical review.



1 AN ACT requiring analysis of the State's ability to provide services
2 in various economic conditions and supplementing Title 52 of
3 the Revised Statutes.

4
5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

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8 1. a. The Department of the Treasury shall, once every third
9 year, conduct and report a stress test analysis on the State's ability
10 to maintain services and provide necessary assistance to residents in
11 various economic conditions.

12 b. The stress test analysis required pursuant to this section shall
13 include:

14 (1) long- and short-term projections of major funding sources in
15 various economic conditions, including revenues from major taxes
16 and funding from the federal government;

17 (2) a comparison between projections of major funding sources
18 and historical trends for each of those funding sources in various
19 economic conditions;

20 (3) an analysis of expenditures that are likely to increase or
21 decrease in various economic conditions;

22 (4) an accounting of the State's reserves, including amounts
23 deposited into the "Surplus Revenue Fund," established pursuant to
24 section 1 of P.L.1990, c.44 (C.52:9H-14 et seq.); and

25 (5) options that the State has to respond to, and lessen the
26 negative impact of, economic recessions.

27 c. The Department of the Treasury shall make the stress test
28 analysis required pursuant to this section publicly accessible on its
29 Internet website, and shall include it as part of the Governor's
30 budget message required pursuant to section 11 of article 3 of
31 P.L.1944, c.112 (C.52:27B-20).

32
33 2. This act shall take effect immediately.