

SENATE COMMERCE COMMITTEE

STATEMENT TO

SENATE, No. 3546

STATE OF NEW JERSEY

DATED: OCTOBER 5, 2026

The Senate Commerce Committee reports favorably Senate Bill No. 3546.

This bill permits mortgage loan originators to work from remote locations under certain circumstances.

Under the bill, a mortgage loan originator or qualified individual licensee licensed pursuant to the “New Jersey Residential Mortgage Lending Act” may perform licensable activities at a place of residence or another remote location provided that the activities are in accordance with written supervisory policies and procedures.

Licensable activities from a remote location are permitted when:

- (1) the mortgage loan originator or qualified individual licensee has written policies and procedures for the supervision of an employee working from a place of residence or another remote location;
- (2) access to company platforms and customer information is in accordance with a comprehensive written information security plan;
- (3) no in-person customer interaction occurs at a place of residence unless the residence is a licensed location; and
- (4) physical records are not maintained at a remote location.