

# ASSEMBLY TOURISM AND GAMING COMMITTEE

## STATEMENT TO

### **ASSEMBLY, No. 2147**

with committee amendments

# **STATE OF NEW JERSEY**

DATED: MARCH 10, 2008

The Assembly Tourism and Gaming Committee reports favorably and with committee amendments Assembly, No. 2147.

Under current law, individuals may not resell tickets for admission to a place of entertainment in excess of 20% of the ticket price or \$3, whichever is greater, plus lawful taxes. Registered ticket brokers and season ticket holders are allowed to resell tickets at a premium up to 50% of the price paid to acquire the ticket, plus lawful taxes.

As amended by the committee, this bill would lift all caps on the price for the resale or purchase of a ticket sold by a person other than a registered ticket broker, as long as the sale is made through an Internet web site. In doing so, this bill would level the playing field for citizens of this State trying to relieve themselves of extra tickets, which would otherwise go unused. Currently, New Jersey residents face an unfair disadvantage when competing with sellers from surrounding states, who are not restricted by price caps on tickets resold via the Internet.

The bill would also remove the current statutory provision that the face of a ticket include language indicating the maximum premium at which the ticket may be resold.

#### COMMITTEE AMENDMENTS

The committee amendments:

- exclude from the definition of “ticket broker” individuals who are not regularly engaged in the business of reselling tickets, who resell less than 30 tickets during a one year period, and who obtained the tickets for their own use or the use of family, friends, or acquaintances;
- keep intact the requirement for each place of entertainment to print the ticket price charged for an event on any advertisement for that event; and
- exempt season ticket holders from their current price caps by treating them as other individuals who are not ticket brokers.