

SENATE COMMUNITY AND URBAN AFFAIRS COMMITTEE

STATEMENT TO

SENATE RESOLUTION No. 102

STATE OF NEW JERSEY

DATED: MARCH 4, 2013

The Senate Community and Urban Affairs Committee reports favorably Senate Resolution No. 102.

This Senate resolution respectfully memorializes the Congress and President of the United States to take all appropriate legislative and regulatory action necessary to increase subsidies for premiums paid for flood insurance through the National Flood Insurance Program, especially for property owners who have suffered frequent losses.