

ASSEMBLY STATE AND LOCAL GOVERNMENT
COMMITTEE

STATEMENT TO

ASSEMBLY, No. 3223

STATE OF NEW JERSEY

DATED: JUNE 12, 2014

The Assembly State and Local Government Committee reports favorably Assembly Bill No. 3223.

This bill requires the Division of Local Government Services in the Department of Community Affairs to post on its Internet web page a summary of property tax data for each calendar year.

The property tax data summary would provide the public with information about the property tax levy for the previous year in each county, municipality, fire district, and school district in the State, and would include such other statistical information as the division determines to be useful for the public's understanding of the individual components that make up each taxpayer's property tax bill.

In each year, the data provided must include, but not be limited to, the amount of the average residential property tax bill for each municipality in the State, the amount of the average homestead credit payment credited against the average property tax bill, and the net average residential property tax bill, which would be the remainder of the average residential property tax bill minus the average homestead credit payment. The bill also requires that other property tax data, such as individual property tax levies for certain portions of local budgets, be provided as well.

Assembly Bill No. 3223 is identical to Senate Bill No. 2056 of 2014.