[First Reprint] ASSEMBLY, No. 4248

STATE OF NEW JERSEY 216th LEGISLATURE

INTRODUCED FEBRUARY 24, 2015

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Co-Sponsored by: Assemblyman Singleton, Assemblywomen Muoio and Pintor Marin

SYNOPSIS

Permits municipal land banking in conjunction with online property database development.

CURRENT VERSION OF TEXT

As reported by the Assembly Housing and Community Development Committee on March 16, 2015, with amendments.

(Sponsorship Updated As Of: 12/18/2015)

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1 AN ACT concerning municipal land banking and online mapping, 2 and amending P.L.1960, c.183 and P.L.1971, c.199, and 3 amending and supplementing P.L.1992, c.79. 4 5 **BE IT ENACTED** by the Senate and General Assembly of the State 6 of New Jersey: 7 8 1. (New section) Sections 1 through 16 of P.L., c. (C.) 9 (pending before the Legislature as this bill) shall be known and may 10 be cited as the "New Jersey Land Bank Law." 11 12 (New section) The Legislature finds and declares that: 2. Difficult economic conditions coupled with the continued 13 a. high rate of foreclosures have significantly increased the number of 14 15 vacant, abandoned, and other problem properties in the State's municipalities, particularly its older cities; 16 17 b. The continued presence and proliferation of these vacant, 18 abandoned, and other problem properties in the communities of this 19 State has a negative effect on the public health and welfare, reduces 20 property values and municipal revenues, and impedes the economic 21 development and revitalization of the State's municipalities, 22 particularly its older cities; At present, many vacant, abandoned and other problem 23 c. 24 properties, rather than being productively reused, remain vacant 25 despite frequent changes in ownership, and continue to have a 26 blighting effect on their surroundings; 27 d. The State's municipalities can benefit from more effective tools to control the inventory of vacant, abandoned, and other 28 29 problem properties, in order to both minimize the harm that they do 30 in their present condition and to facilitate their restoration to 31 productive use; 32 In order to most effectively engage the local community in e. 33 identifying problem properties, the State's municipalities can also 34 benefit from the publication of interactive online mapping databases 35 of vacant and abandoned properties; To ensure that land banking activities are conducted in an 36 f. 37 honest and open manner, the public can also benefit from the 38 inclusion of properties subject to land banking agreements within 39 the interactive online mapping databases regardless of whether or 40 not such properties are vacant and abandoned; and 41 g. It is, therefore, in the best interest of this State to allow 42 municipalities to designate single entities to act on their behalf to 43 acquire, maintain, and sell, lease and otherwise dispose of vacant, 44 abandoned and problem properties, in order to carry out strategies

Matter enclosed in superscript numerals has been adopted as follows:

EXPLANATION – Matter enclosed in **bold-faced** brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined <u>thus</u> is new matter.

¹Assembly AHO committee amendments adopted March 16, 2015.

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to ensure that the reuse of these properties provides the greatest
long-term benefit to the physical, social and economic condition of
the municipality.

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5 3. (New section) As used in ¹sections 3 through 16 of ¹ P.L.
6 c. (C.) (pending before the Legislature as this bill):

7 "Land bank entity" means a redevelopment entity, or a non-profit8 entity, that has entered into a land banking agreement.

9 "Land bank property" means property subject to a land banking10 agreement.

"Land banking agreement" means an agreement between a
municipality and a land bank ¹entity¹ to act on behalf of the
municipality to hold, maintain and sell, lease, or convey property
owned by the municipality and not needed for any public purpose.

15 "Redevelopment entity" means either:

(1) A redevelopment entity designated by the municipality
pursuant to section 4 of the "Local Redevelopment and Housing
Law," P.L.1992, c.79 (C.40A:12A-4);

19 (2) A county improvement authority designated by the 20 municipality to act as a redevelopment entity pursuant to the 21 "county improvement authorities law," P.L.1960, c.183 (C.40:37A-22 44 et seq.) for the purpose of entering into a land banking 23 agreement with said entity, without regard to whether the county 24 improvement authority is otherwise acting as a redevelopment 25 entity in the municipality; or

26 (3) The municipality itself, or one of its departments or agencies, 27 but only if the municipality is executing redevelopment responsibilities directly pursuant to section 4 of P.L.1992, c.79 28 29 (C.40A:12A-4). In such cases, the designated redevelopment entity 30 shall not need to adopt separate ordinances or resolutions, as 31 appropriate, for the purpose of adopting a land banking agreement 32 or amendments pursuant to subsections d. and e. of section 5 of 33 P.L., c.) (pending before the Legislature as this bill), (C. 34 and the adoption of one ordinance to create the land banking 35 agreement, and one ordinance for each amendment thereto shall 36 Termination notice requirements, suffice. prescribed by ¹[subsection 1. of this]¹ section ¹14 of P.L. , c. (C. 37) (pending before the Legislature as this bill)¹, also shall not be 38 39 necessary.

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4. (New section) a. A municipality may enter into a land
banking agreement with a redevelopment entity, and designate the
redevelopment entity as its land bank entity.

b. A municipality may enter into a land banking agreement with
a non-profit entity so long as the by-laws of the non-profit entity
provide that the chief financial officer of the municipality serves on
the board of the non-profit entity, ex officio.

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1 5. (New section) a. A land banking agreement shall establish 2 the responsibilities of the land bank entity and shall specify the 3 terms and conditions under which the land bank entity may acquire 4 property on behalf of the municipality, demolish and otherwise 5 clear buildings and conduct other site improvements located on the 6 property, maintain and secure the property, conduct other activities 7 on the property, and, notwithstanding the provisions of the "Local 8 Lands and Buildings Law," P.L.1971, c.199 (C.40A:12-1 et seq.), 9 sell, lease, or convey property held on behalf of the municipality. 10 The land banking agreement also shall provide for such municipal 11 oversight of the land bank entity as the municipality deems 12 necessary and appropriate and shall establish the manner in which any costs and revenues, including proceeds of the sale or leasing of 13 land bank property shall be distributed. The land bank entity shall 14 15 not lease any land bank property for an individual term of more 16 than 10 years. Land bank property that is sold, leased, or conveyed 17 by a land bank entity, shall be subject to ordinances adopted 18 pursuant to the "Municipal Land Use Law," P.L.1975, c.291 19 (C.40:55D-1 et seq.), and other applicable State statutes following 20 the sale, lease, or conveyance.

21 b. Prior to submission of the land banking agreement for 22 approval by the municipal governing body, the municipality shall 23 hold a public meeting to solicit the advice of the public on the 24 substance and intent of the land banking agreement.

25 The ordinance comprising the land banking agreement shall c. 26 include findings establishing the need for land bank activity in the 27 municipality, and the qualifications of the land bank entity to carry 28 out the responsibilities established pursuant to P.L., c. (C.) 29 (pending before the Legislature as this bill).

30 d. The land banking agreement shall be adopted by an 31 ordinance of the governing body of the municipality and by 32 resolution of the governing body of the land bank entity.

33 The land banking agreement may be amended at any time by e. 34 ordinance of the governing body of the municipality and by 35 resolution of the governing body of the land bank entity.

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37 6. (New section) Pursuant to the land banking agreement or any subsequent amendment thereto, the land bank entity may be 38 39 designated by the municipality to:

 $[1] \underline{a}^1$ acquire properties on its behalf through contribution, 40 gift, grant, bequest, purchase or otherwise, whether or not the 41 42 property is located in an area designated as a redevelopment area or 43 an area in need of rehabilitation; and

[(2)] <u>b.</u>¹ act as its agent, or in place of its municipal officer, 44 with respect to acquisition of property, including but not limited to 45 46 purchase of tax and other liens, foreclosure of tax and other liens, 47 and individual abandoned property takings pursuant to paragraph 48 (2) of subsection c. of section 37 of the "New Jersey Urban

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Redevelopment Act," P.L.1996, c.62 (C.55:19-56) on behalf of the municipality and to take title to such properties on behalf of the municipality; provided, however, that nothing in this section shall authorize the use of eminent domain beyond that use already permitted by law.

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¹<u>a.</u>1 7 7. (New section) For purposes of this section, a 8 municipality, through the land banking agreement itself, or through 9 the adoption of a separate ordinance, may sell, lease, or convey to 10 the land bank entity, and the land bank entity may take title to, any 11 property or properties held by the municipality and not needed for 12 any public purpose, whether or not the property is located in an area 13 designated as a redevelopment area or an area in need of 14 rehabilitation, without public bidding and at such prices and upon 15 such terms as the municipality deems reasonable. Unless the terms 16 of the land banking agreement provide otherwise, such sales, leases, 17 and conveyances to the land bank entity itself shall be conditioned 18 on the municipality's ability to regain control of the properties 19 pursuant to subsection c. of section 14 of P.L. , c. (C.) 20 (pending before the Legislature as this bill).

¹<u>b.</u>¹ Through the land banking agreement itself, or through the adoption of a separate ordinance, a municipality may assign any tax liens or other liens to the land bank entity with or without consideration and at such prices and upon such terms as it deems reasonable.

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27 8. (New section) a. To the extent that the statute under which a redevelopment entity was established, section 4 of P.L.1992, c.79 28 29 (C.40A:12A-4) or P.L.1960, c.183 (C.40:37A-44 et seq.) in the case 30 of a county improvement authority, confers on that entity the power 31 to borrow funds and incur debt, the redevelopment entity may 32 exercise those powers in furtherance of its land banking obligations 33 subject to the conditions and limitations set forth in section 4 of 34 P.L.1992, c.79 (C.40A:12A-4) or P.L.1960, c.183 (C.40:37A-44 et 35 seq.).

36 b. To the extent that the statute under which the redevelopment 37 entity was established, section 4 of P.L.1992, c.79 (C.40A:12A-4) 38 or P.L.1960, c.183 (C.40:37A-44 et seq.) in the case of a county 39 improvement authority, provides that the municipality may 40 guarantee its debt or other borrowing, the municipality may also 41 guarantee its debt or other borrowing under the same terms and 42 conditions, in furtherance of the entity's obligations as a land bank 43 entity.

c. The guaranteeing of debt and borrowing of funds permitted
under subsections a. and b. of this section only shall be permitted so
long as the land banking agreement itself also explicitly permits
these actions.

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1 9. (New section) In selling, leasing, or conveying land bank 2 property, a redevelopment entity shall not be subject to the 3 provisions of section 9 of P.L.1992, c.79 (C.40A:12A-9), but shall 4 be subject to any terms and conditions set forth in the land banking 5 agreement and by the regulations of the redevelopment entity, 6 adopted pursuant to section 10 of P.L., c.) (pending (C. 7 before the Legislature as this bill).

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9 10. (New section) Within six months after designation by the 10 municipality, the land bank entity shall adopt written regulations 11 governing the sales, leases, and conveyances of land bank property 12 consistent with any provisions of the land banking agreement and 13 with respect to any other matters that may be required by said 14 agreement, which regulations shall be published on the Internet web 15 sites of the land bank entity and the municipality, along with the 16 ¹[an interactive online mapping]¹ database required pursuant to 17 subsection c. of section 11 of P.L., c. (C.) (pending before 18 the Legislature as this bill).

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11. (New section) a. Within six months after designation by the
municipality the land bank entity shall create a community advisory
board, which shall consist of representatives of recognized
community associations and non-profit organizations operating
within the municipality, in particular those associations and
organizations active in areas where the land bank entity anticipates
holding properties.

b. The land bank entity shall adopt policies and procedures to ensure that the community advisory board is provided with adequate information and opportunity to provide valued input into the decisions of the land bank entity in its capacity as a land bank entity.

32 c. (1) In coordination with the municipality and the community 33 advisory board, the land bank entity shall ¹[itself, or through a third-party contractor, develop and publish an interactive online 34 35 mapping database of vacant and abandoned properties within the municipality, and], within a reasonable time, create, maintain, and 36 37 make publicly available on its Internet website, a database listing <u>all¹ current and former land bank properties ¹, each owner of record</u> 38 39 since each property became a land bank property, and the sales 40 price of each land bank property that has been sold or purchased by 41 the land bank entity.

42 (2) In coordination with the municipality and the community
43 advisory board, the land bank entity is encouraged to incorporate
44 into the online database:

45 (a) a list of all vacant and abandoned properties within the
 46 municipality;

1 (b) a mechanism to allow the public to offer suggestions 2 concering what properties should be labeled as vacant and 3 abandoned; and

4 (c) an interactive mapping component to allow the public to
5 visualize the impact of land banking and the extent of vacant and
6 abandoned properties within the municipality¹.

¹[(2) The database shall be accessible to the public, through the
Internet website of the municipality and the land bank entity, and
shall allow the public to offer suggestions concerning what
properties should be labeled as vacant and abandoned.

11 (3) The database shall label all current and former land bank 12 properties, as well as the current owner and any current tenant of 13 those properties, and each owner and tenant since the property 14 became a land bank property. The database shall list all sales prices 15 and lease prices of all transactions of all current and former land 16 bank properties that have been sold, conveyed, or leased since the 17 property became a land bank property. Transactions that shall be 18 labeled pursuant to this paragraph include transactions between the 19 municipality and the land bank entity itself.

(4)] <u>d.</u>¹ On an annual basis at minimum, the community 20 21 advisory board shall report on the accuracy, integrity, accessibility, 22 and comprehensiveness of the ¹[interactive online mapping]¹ database ¹established pursuant to subsection c. of this section¹. 23 24 Each annual report shall be accessible to the public through the internet website of the municipality and the land bank entity. ¹<u>The</u> 25 26 fact that a land bank entity has failed to comply with the database 27 requirement under subsection c. of this section shall be prominently 28 noted in each annual report, but no other penalty shall inure to that 29 failure.¹

¹[(5)] <u>e.</u>¹ The ¹[form of the database shall be consistent with
rules and regulations promulgated by the Director of the]¹ Division
of Local Government Services in the Department of Community
Affairs ¹shall, within six months of the effective date of P.L. ,

34 c. (C.) (pending before the Legislature as this bill), publish
35 and disseminate a guidebook of good practice for creating and
36 maintaining databases established pursuant to subsection c. of this
37 section¹.

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12. (New section) The land bank entity shall provide an annual
report to the municipal governing body and the public describing
the properties being held by it as a land bank entity and the
activities that it carried out during the year as a land bank entity.

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44 13. (New section) The land banking agreement between the
45 municipality and a non-profit entity may provide that properties
46 sold, leased, or conveyed by the municipality to the non-profit
47 entity pursuant to section 7 of P.L., c. (C.) (pending before

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1 the Legislature as this bill), or acquired by the non-profit entity) (pending before the 2 pursuant to section 6 of P.L., c. (C. 3 Legislature as this bill), are held by the entity on behalf of the municipality for a public purpose and shall be exempt from property 4 5 taxation until or unless sold, leased, or conveyed by the entity or used by the entity for a purpose that is not eligible for exemption 6 7 from taxation.

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9 14. (New section) a. The municipality may terminate the land 10 banking agreement at any time by providing the land bank entity 11 with one year's notice of termination.

b. Termination of the land banking agreement shall not affect
the status of any transaction properly entered into by the land bank
entity prior to termination.

c. Within 90 days following the date of termination, the land bank entity shall convey to the municipality all land bank property without consideration; provided, however, that the municipality and the entity may agree to allow the entity to retain title to any properties that are the subject of a pending transaction by the entity until completion of the transaction, and until the end of any lease.

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15. (New section) A land bank entity may act as a land bank
entity for more than one municipality at the same time, subject to
the provisions of the "Uniform Shared Services and Consolidation
Act," P.L.2007, c.63 (C.40A:65-1 et seq.).

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27 16. (New section) a. A municipal governing body may provide 28 by ordinance that an amount equaling up to 50 percent of property 29 taxes or payments in lieu of taxes collected on land bank properties 30 each year shall be returned to the land bank entity for up to 10 years 31 following a sale or conveyance of those properties from the land 32 bank entity to a private owner. Such ordinance may only be applied 33 to real property on which no property tax has been paid, or payment 34 in lieu of taxes collected, for at least two years prior to the property 35 becoming a land bank property. Such ordinance may be applied to 36 any individual sale or conveyance, any group of sales and 37 conveyances, or all future sales and conveyances that fit these 38 criteria.

39 b. The distribution of any proceeds associated with the sales 40 and leasing of land bank property shall be addressed in the land 41 banking agreement itself and in amendments thereto. Proceeds 42 associated with the sales and leasing of land bank property, and all 43 other proceeds obtained by the land bank entity under the 44 ordinance, shall be maintained in one or more accounts, separate 45 from all other accounts maintained by the entity serving as the land 46 bank entity. The account or accounts shall be deemed to be 47 government records and subject to the provisions of P.L.1963, c.73

1 (C.47:1A-1 et seq.), commonly known as the open public records 2 act. 3 c. As used in this section, "conveyance" shall not be construed 4 to include a lease. 5 6 17. Section 12 of P.L.1960, c.183 (C.40:37A-55) is amended to 7 read as follows: 8 12. Every authority shall be a public body politic and corporate 9 constituting a political subdivision of the State established as an 10 instrumentality exercising public and essential governmental 11 functions to provide for the public convenience, benefit and welfare 12 and shall have perpetual succession and, for the effectuation of its 13 purposes, have the following additional powers: (a) To adopt and have a common seal and to alter the same at 14 15 pleasure; 16 (b) To sue and be sued; 17 (c) To acquire, hold, use and dispose of its facility charges and 18 other revenues and other moneys; 19 (d) To acquire, rent, hold, use and dispose of other personal 20 property for the purposes of the authority; (e) Subject to the provisions of section 26 of this act, to acquire 21 22 by purchase, gift, condemnation or otherwise, or lease as lessee, 23 real property and easements or interests therein necessary or useful 24 and convenient for the purposes of the authority, whether subject to 25 mortgages, deeds of trust or other liens or otherwise, and to hold 26 and to use the same, and to dispose of property so acquired no 27 longer necessary for the purposes of the authority; provided that the 28 authority may dispose of such property at any time to any 29 governmental unit or person if the authority shall receive a 30 leasehold interest in the property for such term as the authority 31 deems appropriate to fulfill its purposes; 32 (f) Subject to the provisions of section 13 of this act, to lease to any governmental unit or person, all or any part of any public 33 34 facility for such consideration and for such period or periods of 35 time and upon such other terms and conditions as it may fix and 36 agree upon; 37 (g) To enter into agreements to lease, as lessee, public facilities 38 for such term and under such conditions as the authority may deem 39 necessary and desirable to fulfill its purposes, and to agree, 40 pursuant thereto, to be unconditionally obligated to make payments 41 for the term of the lease, without set-off or counterclaim, whether or 42 not the public facility is completed, operating or operable, and 43 notwithstanding the destruction of, damage to, or suspension, 44 interruption, interference, reduction or curtailment of the 45 availability or output of the public facility to which the agreement 46 applies;

47 (h) To extend credit or make loans to any governmental unit or48 person for the planning, design, acquisition, construction, equipping

and furnishing of a public facility, upon the terms and conditions that the loans be secured by loan and security agreements, mortgages, leases and other instruments, the payments on which shall be sufficient to pay the principal of and interest on any bonds issued for the purpose by the authority, and upon such other terms and conditions as the authority shall deem reasonable;

7 (i) Subject to the provisions of section 13 of this act, to make 8 agreements of any kind with any governmental unit or person for 9 the use or operation of all or any part of any public facility for such 10 consideration and for such period or periods of time and upon such 11 other terms and conditions as it may fix and agree upon;

(j) (1) To borrow money and issue negotiable bonds or notes or
other obligations and provide for and secure the payment of any
bonds and the rights of the holders thereof, and to purchase, hold
and dispose of any bonds;

(2) To issue bonds, notes or other obligations to provide funding
to a municipality that finances the purchase and installation of
renewable energy systems and energy efficiency improvements by
property owners as provided in section 2 of P.L.2011, c.187
(C.40:56-13.1);

(k) To apply for and to accept gifts or grants of real or personal
property, money, material, labor or supplies for the purposes of the
authority from any governmental unit or person, and to make and
perform agreements and contracts and to do any and all things
necessary or useful and convenient in connection with the
procuring, acceptance or disposition of such gifts or grants;

(1) To determine the location, type and character of any public
facility and all other matters in connection with all or any part of
any public facility which it is authorized to own, construct,
establish, effectuate or control;

(m) To make and enforce bylaws or rules and regulations for the
management and regulation of its business and affairs and for the
use, maintenance and operation of any public facility, and to amend
the same;

(n) To do and perform any acts and things authorized by this act
under, through or by means of its own officers, agents and
employees, or by contract with any governmental unit or person;

38 (o) To acquire, purchase, construct, lease, operate, maintain and
39 undertake any project and to fix and collect facility charges for the
40 use thereof;

(p) To mortgage, pledge or assign or otherwise encumber all or
any portion of its revenues and other income, real and personal
property, projects and facilities for the purpose of securing its
bonds, notes and other obligations or otherwise in furtherance of the
purpose of this act;

46 (q) To extend credit or make loans to redevelopers for the47 planning, designing, acquiring, constructing, reconstructing,

1 improving, equipping and furnishing any redevelopment project or 2 redevelopment work;

3 (r) To conduct examinations and investigations, hear testimony and take proof, under oath at public or private hearings of any 4 5 material matter, require the attendance of witnesses and the production of books and papers and issue commissions for the 6 7 examination of witnesses who are out of the State, unable to attend, 8 or excused from attendance;

9 (s) To authorize a committee designated by it consisting of one 10 or more members, or counsel, or any officer or employee to conduct 11 any such investigation or examination, in which case such 12 committee, counsel, officer or employee shall have power to administer oaths, take affidavits 13 and issue subpenas or 14 commissions:

15 (t) To enter into any and all agreements or contracts, execute any 16 and all instruments, and do and perform any and all acts or things 17 necessary, convenient or desirable for the purposes of the authority 18 or to carry out any power expressly given in this act subject to the 19 "Local Public Contracts Law," P.L.1971, c. 198 (C.40A:11-1 et 20 seq.); [and]

21 (u) To pool loans for any local governmental units within the 22 county or any beneficiary county that are refunding bonds and do 23 and perform any and all acts or things necessary, convenient or 24 desirable for the purpose of the authority to achieve more favorable 25 interest rates and terms for those local governmental units ; and

26 (v) To act as and exercise the powers of a land bank entity 27 pursuant to P.L., c. (C.) (pending before the Legislature as 28 this bill) for any municipality situated within the county pursuant to a land banking agreement approved by an ordinance adopted by the 29 30 municipal governing body.

31 (cf: P.L.2011, c.187, s.4)

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33 18. Section 21 of P.L.1971, c.199 (C.40A:12-21) is amended to read as follows: 34

21. Private sales to certain organizations upon nominal 35 36 When the governing body of any county or consideration. 37 municipality shall determine that all or any part of a tract of land, 38 with or without improvements, owned by the county or 39 municipality, is not then needed for county or municipal purposes, 40 as the case may be, said governing body, by resolution or 41 ordinance, may authorize a private sale and conveyance of the 42 same, or any part thereof without compliance with any other law 43 governing disposal of lands by counties and municipalities, for a 44 consideration, which may be nominal, and containing a limitation 45 that such lands or buildings shall be used only for the purposes of 46 such organization or association, and to render such services or to 47 provide such facilities as may be agreed upon, and except as provided in subsection (n) of this section not for commercial 48

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business, trade or manufacture, and that, unless waived, released,
modified, or subordinated pursuant to P.L.1943, c.33 (C.40:6051.2), if said lands or buildings are not used in accordance with said
limitation, title thereto shall revert to the county or municipality
without any entry or reentry made thereon on behalf of such county
or municipality, to

7 (a) A duly incorporated volunteer fire company or board of fire 8 commissioners or first aid and emergency or volunteer ambulance 9 or rescue squad association of a municipality within the county, in 10 the case of a county, or of the municipality, in the case of a 11 municipality, for the construction thereon of a firehouse or fire 12 school or a first aid and emergency or volunteer ambulance or 13 rescue squad building or for the use of any existing building for any 14 or all of said purposes and any such land or building sold to any 15 duly incorporated volunteer fire company may be leased by such 16 fire company to any volunteer firemen's association for the use 17 thereof for fire school purposes for the benefit of the members of 18 such association, or

(b) Any nationally chartered organization or association of
veterans of any war, in which the United States has or shall have
been engaged, by a conveyance for consideration, a part of which
may be an agreement by the organization or association to render
service or to provide facilities for the general public of the county
or municipality, of a kind which the county or municipality may
furnish to its citizens and to the general public, or

(c) A duly incorporated nonprofit hospital association for theconstruction or maintenance thereon of a general hospital, or

28 (d) Any paraplegic veteran, that is to say, any officer, soldier, 29 sailor, marine, nurse or other person, regularly enlisted or inducted, 30 who was or shall have been in the active military or naval forces of 31 the United States in any war in which the United States was 32 engaged, including any member of the American Merchant Marine 33 during World War II who is declared by the United States 34 Department of Defense to be eligible for federal veterans' benefits, 35 and who, at the time he was commissioned, enlisted, inducted, 36 appointed or mustered into such military or naval service, was a 37 resident of and who continues to reside in this State, who is 38 suffering from paraplegia and has permanent paralysis of both legs 39 or the lower parts of the body resulting from injuries sustained 40 through enemy action or accident while in such active military or 41 naval service, for the construction of a home to domicile him, or to 42 any organization or association of veterans, for the construction of a 43 home or homes to domicile paraplegic veterans, with powers to 44 convey said lands and premises to the paraplegic veteran or 45 veterans on whose behalf said organization or association shall 46 acquire title to said land, or

47 (e) Any duly incorporated nonprofit association or any regional48 commission or authority composed of one or more municipalities or

one or more counties for the construction or maintenance thereon of
 an animal shelter, or

3 (f) Any duly incorporated nonprofit historical society for the
4 acquisition of publicly owned historic sites for their restoration,
5 preservation, improvement and utilization for the benefit of the
6 general public, or

7 (g) Any duly incorporated nonprofit cemetery organization or8 association serving the residents of the municipality or county, or

9 (h) Any duly incorporated nonprofit organization for the 10 principal purpose of the education or treatment of persons afflicted 11 with developmental disabilities including cerebral palsy, or

(i) Any county or municipal sewerage authority serving the
residents of the county or municipality, for the use thereof for
sewerage authority purposes, or

(j) Any duly incorporated nonprofit organization for the purpose
of building or rehabilitating residential property for resale. Any
profits from the resale of the property shall be applied by the
nonprofit organization to the costs of acquiring and rehabilitating
other residential property in need of rehabilitation owned by the
county or municipality, or

(k) Any duly incorporated nonprofit organization or association,
other than a political, partisan, sectarian, denominational or
religious organization or association, which includes among its
principal purposes the provision of educational, gardening,
recreational, medical or social services to the general public,
including residents of the county or municipality, or

(1) Any duly incorporated nonprofit housing corporation or any
limited-dividend housing corporation or housing association
organized pursuant to P.L.1949, c.184 (C.55:16-1 et seq.) for the
purpose of constructing housing for low or moderate income
persons or families or handicapped persons, or

(m) Any duly incorporated nonprofit hospice organization whose
 principal purpose is to provide hospice services to the terminally ill,
 or

35 (n) Any duly incorporated nonprofit organization or association 36 for the cultivation and sale of fresh fruits and vegetables on a tract 37 of land of less than five acres within a municipality, provided that 38 the nonprofit organization or association is not controlled, directly 39 or indirectly, by any agricultural, commercial, or other business. 40 The nonprofit organization or association shall be authorized to sell 41 fresh fruits and vegetables either on the land that was conveyed, off 42 that land, or both, provided, that the sales are related and incidental 43 to the non-profit purposes of the organization or association and the 44 net proceeds received by the nonprofit organization or association 45 are used to further the non-profit purposes of the organization or 46 association.

Whenever a sale of property is proposed pursuant to subsection(k), for gardening, or subsection (n) of this section, the county or

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1 municipality shall comply with all notice requirements for an 2 application for development under section 7.1 of P.L.1975, c.291 3 (C.40:55D-12). 4 The provisions of this section shall not be deemed to restrict land 5 banking agreements undertaken pursuant to P.L., c. (C.) 6 (pending before the Legislature as this bill). 7 (cf: P.L.2011, c.171, s.3) 8 9 19. Section 22 of P.L.1992, c.79 (C.40A:12A-22) is amended to 10 read as follows: 11 22. A municipality, county, redevelopment agency, or housing 12 authority is authorized to exercise all those public and essential 13 governmental functions necessary or convenient to effectuate the 14 purposes of this act, including the following powers which shall be 15 in addition to those otherwise granted by this act or by other law: 16 To sue and be sued; to have a seal and to alter the same at a. 17 pleasure; to have perpetual succession; to make and execute 18 contracts and other instruments necessary and convenient to the 19 exercise of the powers of the agency or authority; and to make and 20 from time to time amend and repeal bylaws, rules and regulations, 21 not inconsistent with this act, to carry into effect its powers and 22 purposes. 23 b. Pursuant to an adopted cash management plan, invest any 24 funds held in reserve or sinking funds, or any funds not required for 25 immediate disbursement, in property or securities in which 26 governmental units may legally invest funds subject to their control; 27 to purchase its bonds at a price not more than the principal amount thereof and accrued interest, all bonds so purchased to be cancelled. 28 29 Borrow money and receive grants and loans from any source c. 30 for the financing of a redevelopment project or housing project. 31 d. Invest in an obligee the right in the event of a default by the 32 agency to foreclose and take possession of the project covered by 33 the mortgage or apply for the appointment of a receiver. 34 e Invest in a trustee or trustees or holders of bonds the right to 35 enforce the payment of the bonds or any covenant securing or 36 relating to the bonds, which may include the right, in the event of 37 the default, to take possession and use, operate and manage any project or part thereof, and to collect the rents and revenues arising 38 39 therefrom and to dispose of the moneys in accordance with the 40 agreement of the authority with the trustee. 41 f. Provide for the refunding of any of its bonds, by the issuance 42 of such obligations, in such manner and form, and upon such terms 43 and conditions, as it shall deem in the best interests of the public. 44 Consent to the modification of any contract, bond indenture, g. 45 mortgage or other instrument entered into by it. 46 h. Pay or compromise any claim arising on, or because of any 47 agreement, bond indenture, mortgage or instrument.

1 Acquire or contract to acquire from any person, firm, or i. 2 corporation, public or private, by contribution, gift, grant, bequest, 3 devise, purchase, or otherwise, real or personal property or any 4 interest therein, including such property as it may deem necessary 5 or proper, although temporarily not required for such purposes, in a 6 redevelopment area or in any area designated by the governing body 7 as necessary for carrying out the relocation of the residents, 8 industry and commerce displaced from a redevelopment area.

9 Subordinate, waive, sell, assign or release any right, title, i. 10 claim, lien or demand however acquired, including any equity or 11 right of redemption, foreclosure, sell or assign any mortgage held 12 by it, or any interest in real or personal property; and purchase at 13 any sale, upon such terms and at such prices as it determines to be 14 reasonable, and to take title to the property, real, personal, or mixed, so acquired and similarly to sell, exchange, assign, convey 15 16 or otherwise dispose of any property.

17 k. Complete, administer, operate, obtain and pay for insurance 18 on, and maintain, renovate, repair, modernize, lease or otherwise 19 deal with any property.

20 Employ or retain consulting and other attorneys, planners, 1. 21 engineers, architects, managers and financial experts and other employees and agents of a permanent or temporary nature as may 22 23 determine their qualifications, be necessary, duties and 24 compensation, and delegate to one or more of its agents or 25 employees such powers and duties as it deems proper. For such 26 legal services as may be required, a redevelopment agency or 27 housing authority may call upon the chief law officers of the 28 municipality or county, as the case may be, or may employ its own 29 counsel and legal staff.

30 m. Arrange or contract with a public agency, to the extent that it 31 is within the scope of that agency's functions, to cause the services 32 customarily provided by such other agency to be rendered for the 33 benefit of the occupants of any redevelopment area or housing 34 project, and have such other agency provide and maintain parks, 35 recreation centers, schools, sewerage, transportation, water and 36 other municipal facilities adjacent to or in connection with a 37 redevelopment area or project.

38 n. Conduct examinations and investigations, hear testimony 39 and take proof, under oath at public or private hearings of any 40 material matter, compel witnesses and the production of books and 41 papers and issue commissions for the examination of witnesses who 42 are out of State, unable to attend, or excused from attendance; 43 authorize a committee designated by it consisting of one or more 44 members, or counsel, or any officer or employee to conduct the 45 examination or investigation, in which case it may authorize in its 46 name the committee, counsel, officer or employee to administer 47 oaths, take affidavits and issue subpoenas or commissions.

1 o. Make and enter into all contracts and agreements necessary or incidental to the performance of the duties authorized in this act. 2 3 p. After thorough evaluation and investigation, bring an action on behalf of a tenant to collect or enforce any violation of 4 subsection g. or h. of section 11 of the "Law Against 5 6 Discrimination," P.L.1945, c.169 (C.10:5-12). 7 q. Designate members or employees, who shall be 8 knowledgeable of federal and State discrimination laws, and who 9 shall be available during all normal business hours, to evaluate a 10 complaint made by a tenant pursuant to the "Law Against Discrimination," P.L.1945, c.169 (C.10:5-12). 11 12 r. Act as and exercise the powers of a land bank entity 13 pursuant to P.L., c. (C.) (pending before the Legislature as 14 this bill) under a land banking agreement approved by an ordinance 15 adopted by the municipal governing body. 16 (cf: P.L.2002, c.82, s.5) 17 18 20. This act shall take effect immediately.