

ASSEMBLY, No. 1882

STATE OF NEW JERSEY 217th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2016 SESSION

Sponsored by:

Assemblyman BENJIE E. WIMBERLY

District 35 (Bergen and Passaic)

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District 35 (Bergen and Passaic)

Co-Sponsored by:

Assemblymen Giblin, Coughlin and Assemblywoman Jasey

SYNOPSIS

Prohibits certain school districts under State intervention from leasing building if purchase price would be less than total costs of lease.

CURRENT VERSION OF TEXT

As reported by the Assembly Education Committee with technical review.



A1882 WIMBERLY, SPENCER

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1 **AN ACT** concerning school districts under State intervention and
2 supplementing chapter 7A of Title 18A of the New Jersey
3 Statutes.

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5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

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8 1. A school district under State intervention which has not
9 successfully met the governance component of school district
10 effectiveness, or the State on behalf of the district, shall not enter
11 into a lease for a building as a lessee, if the total lease cost over the
12 term of the lease would exceed the purchase price of the building.

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14 2. This act shall take effect immediately.