

[First Reprint]

ASSEMBLY COMMITTEE SUBSTITUTE FOR  
**ASSEMBLY, No. 538**

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**STATE OF NEW JERSEY**  
**218th LEGISLATURE**

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ADOPTED FEBRUARY 1, 2018

**Sponsored by:**

**Assemblyman VINCENT MAZZEO**

**District 2 (Atlantic)**

**Assemblywoman CAROL A. MURPHY**

**District 7 (Burlington)**

**Assemblyman RAJ MUKHERJI**

**District 33 (Hudson)**

**Senator JAMES BEACH**

**District 6 (Burlington and Camden)**

**Co-Sponsored by:**

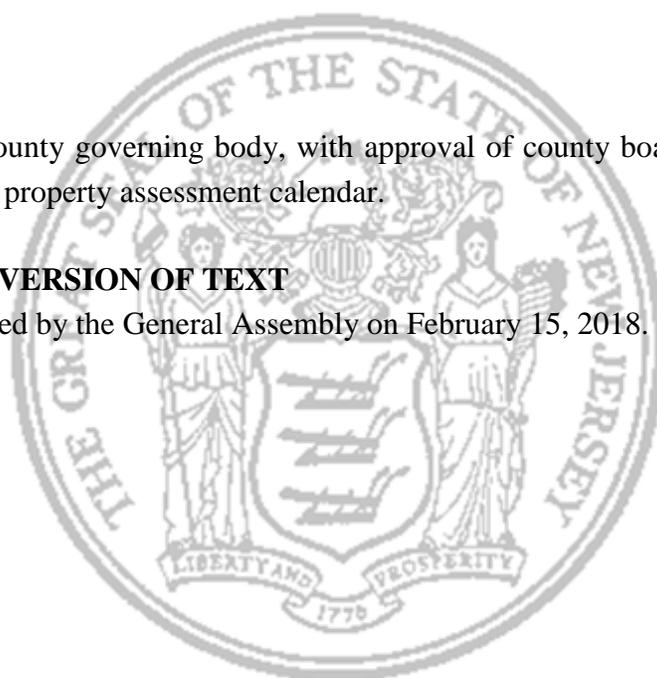
**Assemblyman Schaer, Senators O'Scanlon and Brown**

**SYNOPSIS**

Permits county governing body, with approval of county board of taxation, to revise real property assessment calendar.

**CURRENT VERSION OF TEXT**

As amended by the General Assembly on February 15, 2018.



**(Sponsorship Updated As Of: 6/26/2018)**

1 AN ACT concerning the administration of the assessment of real  
2 property, supplementing chapter 1 of Title 54 of the Revised  
3 Statutes, and amending various parts of the statutory law.  
4

5 **BE IT ENACTED** by the Senate and General Assembly of the State  
6 of New Jersey:

7  
8 1. (New section) The governing body of a county that, on the  
9 effective date of P.L. , c. (C. ) (pending before the Legislature  
10 as this bill), is not participating in the “Real Property Assessment  
11 Demonstration Program,” P.L.2013, c.15 (C.54:1-101 et al.) or the  
12 Property Tax Assessment Reform Act,” P.L.2009, c.118 (C.54:1-86  
13 et seq.), by <sup>1</sup>ordinance or<sup>1</sup> resolution <sup>1</sup>, as appropriate<sup>1</sup>, and with the  
14 approval, by resolution, of a majority of the members of the county  
15 board of taxation, may adopt the alternative real property  
16 assessment calendar established in the “Real Property Assessment  
17 Demonstration Program,” P.L.2013, c.15 (C.54:1-101 et al.) for  
18 municipalities participating in that program. <sup>1</sup>A county board of  
19 taxation shall consult with the county’s association of municipal  
20 assessors prior to approving, by resolution, the adoption of that  
21 calendar.

22 The county tax administrator of a county board of taxation that  
23 adopts a resolution approving the adoption of the alternative real  
24 property assessment calendar established in the “Real Property  
25 Assessment Demonstration Program,” shall forward a copy of the  
26 resolution to the county governing body not later than the seventh  
27 business day next following the adoption of the resolution. The  
28 county governing body shall consider the board of taxation’s  
29 resolution not later than the 60th day next following its receipt of  
30 the resolution, and either shall approve, by ordinance or resolution,  
31 as appropriate, or disapprove by vote of a majority of its members,  
32 the board of taxation’s resolution.<sup>1</sup> Implementation shall begin on  
33 October 1 next following the adoption of the <sup>1</sup>county governing  
34 body’s ordinance or<sup>1</sup> resolution <sup>1</sup>, as appropriate<sup>1</sup>.

35 Adoption of that alternative real property assessment calendar  
36 pursuant to this section does not require a county to participate as a  
37 demonstration county in the “Real Property Assessment  
38 Demonstration Program.” The adoption of that real property  
39 assessment calendar by a county shall be permanent, and the county  
40 shall not be permitted to adopt any other real property assessment  
41 calendar.

42 Not later than the next business day following the adoption of the  
43 resolution, the county clerk shall inform the Director of the

**EXPLANATION** – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>1</sup>Assembly floor amendments adopted February 15, 2018.

1 Division of Taxation in the Department of Treasury of the  
2 governing body's decision.

3 The director shall provide the county with any information and  
4 assistance as may be necessary to effectuate the provisions of this  
5 section.

6 The county governing body, not later than the first day of the  
7 second month next following the adoption of the alternative real  
8 property assessment calendar, shall inform the county's residents,  
9 by publication in the official newspaper of the county, of the  
10 adoption of the alternative real property assessment calendar, and  
11 the effect of the adoption of that calendar on county property  
12 taxpayers, including, but not limited to, the change in the date for  
13 filing an assessment appeal with the county board of taxation.

14

15 2. Section 19 of P.L.1979, c.499 (C.54:3-5.1) is amended to  
16 read as follows:

17 19. a. The president of each county board of taxation shall  
18 annually on or before August 15 report to the Director of the  
19 Division of Taxation in the Department of the Treasury, except that  
20 the president of a county board of taxation participating in the  
21 demonstration program established in section 4 of P.L.2013, c.15  
22 (C.54:1-104) **and**, the president of a county board of taxation in a  
23 county operating under the "Property Tax Assessment Reform Act,"  
24 P.L.2009, c.118 (C.54:1-86 et seq.), and the president of a county  
25 board of taxation of a county that has adopted, by resolution, the  
26 provisions of section 1 of P.L. , c. (C. ) (pending before the  
27 Legislature as this bill), shall make this required report to the  
28 director annually on or before June 1. Such report shall be in such  
29 form as shall be prescribed by the director and shall contain such  
30 information and statistics as may be appropriate to demonstrate for  
31 the immediately preceding 3-month period during which tax appeals  
32 were heard by the county board: the total number of appeals filed  
33 with the county board; the disposition of the various appeals  
34 disposed of during that period; the character of appeals filed with  
35 regard to the classification of properties appealed; the total amount  
36 of assessments involved in those appeals; the number of appeals  
37 filed in each filing fee category during that period; and, the total  
38 amount of reductions and increases of assessed valuation granted by  
39 the board during that period.

40 b. The Director of the Division of Taxation shall annually  
41 review the reports required under subsection a. of this section, and  
42 shall include a summary of the information contained therein in the  
43 division's annual report.

44 (cf: P.L.2017, c.306, s.1)

45

46 3. R.S.54:3-17 is amended to read as follows:

47 54:3-17. Each county tax administrator shall annually ascertain  
48 and determine, according to his best knowledge and information,

1 the general ratio or percentage of true value at which the real  
2 property of each taxing district is in fact assessed according to the  
3 tax lists laid before the board. On or before March 1 of each year,  
4 or on or before May 15 in the **[case]** cases of a county board of  
5 taxation participating in the demonstration program established in  
6 section 4 of P.L.2013, c.15 (C.54:1-104), the county tax  
7 administrator, **[and]** the county assessor in a county operating  
8 under the “Property Tax Assessment Reform Act,” P.L.2009, c.118  
9 (C.54:1-86 et seq.), and the county tax administrator in a county  
10 that has adopted, by resolution, the provisions of section 1 of  
11 P.L. , c. (C. ) (pending before the Legislature as this bill)  
12 shall prepare and submit to the county board an equalization table  
13 showing, for each district, the following items:

- 14 (a) The percentage level established pursuant to law for  
15 expressing the taxable value of real property in the county;
- 16 (b) The aggregate assessed value of the real property, exclusive  
17 of class II railroad property;
- 18 (c) The ratio of aggregate assessed to aggregate true value of the  
19 real property, exclusive of class II railroad property;
- 20 (d) The aggregate true value of the real property, exclusive of  
21 class II railroad property;
- 22 (e) The amount by which the valuation in item (b) should be  
23 increased or decreased in order to correspond to item (d);
- 24 (f) The aggregate assessed value of machinery implements and  
25 equipment and all other personal property used in business;
- 26 (g) The aggregate true value of machinery, implements and  
27 equipment and all other personal property used in business;
- 28 (h) The aggregate equalized valuation of machinery, implements  
29 and equipment and all other personal property used in business,  
30 computed by multiplying the aggregate true value thereof by the  
31 lower of (1) that percentage level established pursuant to law for  
32 expressing the taxable value of real property in the county, or (2)  
33 the average ratio of assessed to true value of real property as  
34 promulgated by the director on October 1 of the pretax year,  
35 pursuant to chapter 86, laws of 1954, for State school aid purposes,  
36 as the same may have been modified by the Tax Court;
- 37 (i) The amount by which the valuation in item (f) should be  
38 increased or decreased in order to correspond to item (h).

39 A copy of the table shall be mailed to the assessor of each  
40 district, and to the Division of Taxation, and be posted at the  
41 courthouse, not later than March 1, or not later than May 15 in the  
42 **[case]** cases of a county board of taxation participating in the  
43 demonstration program established in section 4 of P.L.2013, c.15  
44 (C.54:1-104) **[and]** , a county operating under the “Property Tax  
45 Assessment Reform Act, P.L.2009, c.118 (C.54:1-86 et seq.), and a  
46 county board of taxation in a county that has adopted, by resolution,

1 the provisions of section 1 of P.L. , c. (C. ) (pending before  
2 the Legislature as this bill).

3 (cf: P.L.2017, c.306, s.2)

4

5 4. R.S.54:3-18 is amended to read as follows:

6 54:3-18. The county board of taxation in each county shall meet  
7 annually for the purpose of reviewing the equalization table  
8 prepared pursuant to R.S.54:3-17 with respect to the several taxing  
9 districts of the county. At the meeting a hearing shall be given to  
10 the assessors and representatives of the governing bodies of the  
11 various taxing districts for the purpose of determining the accuracy  
12 of the ratios and valuations of property as shown in the equalization  
13 table, and the board shall confirm or revise the table in accordance  
14 with the facts. The hearings may be adjourned from time to time  
15 but the equalization shall be completed before March 10, or not  
16 later than May 25 in the **[case]** cases of a county board of taxation  
17 participating in the demonstration program established in section 4  
18 of P.L.2013, c.15 (C.54:1-104) **[and]** a county board of taxation  
19 of a county operating under the "Property Tax Assessment Reform  
20 Act," P.L.2009, c.118 (C.54:1-86 et seq.) , and a county board of  
21 taxation of a county that has adopted, by resolution, the provisions  
22 of section 1 of P.L. , c. (C. ) (pending before the Legislature  
23 as this bill). At the first hearing any taxing district may object to  
24 the ratio or valuation fixed for any other district, but no increase in  
25 any valuation as shown in the table shall be made by the board  
26 without giving a hearing, after 3 days' notice, to the governing body  
27 and assessor of the taxing district affected.

28 (cf: P.L.2017, c.306, s.3)

29

30 5. R.S.54:3-21 is amended to read as follows:

31 54:3-21. a. (1) Except as provided in subsection b. of this  
32 section a taxpayer feeling aggrieved by the assessed valuation of the  
33 taxpayer's property, or feeling discriminated against by the assessed  
34 valuation of other property in the county, or a taxing district which  
35 may feel discriminated against by the assessed valuation of property  
36 in the taxing district, or by the assessed valuation of property in  
37 another taxing district in the county, may on or before April 1, or 45  
38 days from the date the bulk mailing of notification of assessment is  
39 completed in the taxing district, whichever is later, appeal to the  
40 county board of taxation by filing with it a petition of appeal;  
41 provided, however, that any such taxpayer or taxing district may on  
42 or before April 1, or 45 days from the date the bulk mailing of  
43 notification of assessment is completed in the taxing district,  
44 whichever is later, file a complaint directly with the Tax Court, if  
45 the assessed valuation of the property subject to the appeal exceeds  
46 \$1,000,000. In a taxing district where a municipal-wide revaluation  
47 or municipal-wide reassessment has been implemented, a taxpayer  
48 or a taxing district may appeal before or on May 1 to the county

1 board of taxation by filing with it a petition of appeal or, if the  
2 assessed valuation of the property subject to the appeal exceeds  
3 \$1,000,000, by filing a complaint directly with the State Tax Court.  
4 Within ten days of the completion of the bulk mailing of  
5 notification of assessment, the assessor of the taxing district shall  
6 file with the county board of taxation a certification setting forth the  
7 date on which the bulk mailing was completed. If a county board of  
8 taxation completes the bulk mailing of notification of assessment,  
9 the tax administrator of the county board of taxation shall within ten  
10 days of the completion of the bulk mailing prepare and keep on file  
11 a certification setting forth the date on which the bulk mailing was  
12 completed. A taxpayer shall have 45 days to file an appeal upon the  
13 issuance of a notification of a change in assessment. An appeal to  
14 the Tax Court by one party in a case in which the Tax Court has  
15 jurisdiction shall establish jurisdiction over the entire matter in the  
16 Tax Court. All appeals to the Tax Court hereunder shall be in  
17 accordance with the provisions of the State Uniform Tax Procedure  
18 Law, R.S.54:48-1 et seq.

19 If a petition of appeal or a complaint is filed on April 1 or during  
20 the 19 days next preceding April 1, a taxpayer or a taxing district  
21 shall have 20 days from the date of service of the petition or  
22 complaint to file a cross-petition of appeal with a county board of  
23 taxation or a counterclaim with the Tax Court, as appropriate.

24 (2) With respect to property located in a county participating in  
25 the demonstration program established in section 4 of P.L.2013,  
26 c.15 (C.54:1-104) **【or】** , a property located in a county operating  
27 under the “Property Tax Assessment Reform Act,” P.L.2009, c.118  
28 (C.54:1-86 et seq.), or a property located in a county that has  
29 adopted, by resolution, the provisions of section 1 of P.L. \_\_\_\_\_,  
30 c. (C. \_\_\_\_\_) (pending before the Legislature as this bill), and except  
31 as provided in subsection b. of this section, a taxpayer feeling  
32 aggrieved by the assessed valuation of the taxpayer's property, or  
33 feeling discriminated against by the assessed valuation of other  
34 property in the county, or a taxing district which may feel  
35 discriminated against by the assessed valuation of property in the  
36 taxing district, or by the assessed valuation of property in another  
37 taxing district in the county, may on or before January 15, or 45  
38 days from the date the bulk mailing of notification of assessment is  
39 completed in the taxing district, whichever date is later, appeal to  
40 the county board of taxation by filing with it a petition of appeal;  
41 provided, however, that any such taxpayer, or taxing district, may  
42 on or before April 1, or 45 days from the date the bulk mailing of  
43 notification of assessment is completed in the taxing district,  
44 whichever date is later, file a complaint directly with the Tax Court,  
45 if the assessed valuation of the property subject to the appeal  
46 exceeds \$1,000,000.

47 If a petition of appeal is filed on January 15 or during the 19  
48 days next preceding January 15, or a complaint is filed with the Tax

1 Court on April 1 or during the 19 days next preceding April 1, a  
2 taxpayer or a taxing district shall have 20 days from the date of  
3 service of the petition or complaint to file a cross-petition of appeal  
4 with a county board of taxation or a counterclaim with the Tax  
5 Court, as appropriate.

6 Within 10 days of the completion of the bulk mailing of  
7 notification of assessment, the assessor of the taxing district shall  
8 file with the county board of taxation a certification setting forth the  
9 date on which the bulk mailing was completed. If a county board of  
10 taxation completes the bulk mailing of notification of assessment,  
11 the tax administrator of the county board of taxation shall within 10  
12 days of the completion of the bulk mailing prepare and keep on file  
13 a certification setting forth the date on which the bulk mailing was  
14 completed. A taxpayer shall have 45 days to file an appeal upon the  
15 issuance of a notification of a change in assessment. An appeal to  
16 the Tax Court by one party in a case in which the Tax Court has  
17 jurisdiction shall establish jurisdiction over the entire matter in the  
18 Tax Court. All appeals to the Tax Court hereunder shall be in  
19 accordance with the provisions of the State Uniform Tax Procedure  
20 Law, R.S.54:48-1 et seq.

21 b. No taxpayer or taxing district shall be entitled to appeal  
22 either an assessment or an exemption or both that is based on a  
23 financial agreement subject to the provisions of the "Long Term  
24 Tax Exemption Law" under the appeals process set forth in  
25 subsection a. of this section.  
26 (cf: P.L.2017, c.306, s.4)

27  
28 6. Section 18 of P.L.1979, c.499 (C.54:3-21.3a) is amended to  
29 read as follows:

30 18. All revenues received by the county from fees, either  
31 established or increased pursuant to this amendatory and  
32 supplementary act, shall be used exclusively for the purposes of  
33 modernizing the record-retention capabilities of the county board of  
34 taxation, for defraying the costs incurred by the county board of  
35 taxation in recording and transcribing appeal proceedings, setting  
36 forth memorandums of judgment and in providing copies thereof,  
37 for paying any salary required to be paid by the county which is  
38 increased pursuant to this amendatory and supplementary act, and to  
39 effectuate the provisions of the real property assessment  
40 demonstration program established by section 4 of P.L.2013, c.15  
41 (C.54:1-104).

42 In addition to these purposes, a county operating under the "Real  
43 Property Assessment Demonstration Program," P.L.2013, c.15  
44 (C.54:1-101 et seq.) **【or】** , the "Property Tax Assessment Reform  
45 Act," P.L.2009, c.118 (C.54:1-86 et seq.) , and a county that has  
46 adopted, by resolution, the provisions of section 1 of P.L. \_\_\_\_\_,  
47 c. (C. \_\_\_\_\_) (pending before the Legislature as this bill), also shall  
48 be able to use these fee moneys for costs of software and hardware

1 necessary for computer-assisted mass appraisal of real property, and  
2 paying for all costs related to the maintenance of tax maps.  
3 (cf: P.L.2017, c.306, s.5)

4  
5 7. R.S.54:4-35 is amended to read as follows:

6 54:4-35. a. Except as provided in subsection b. of this section,  
7 the assessor shall determine his taxable valuations of real property  
8 as of October 1 in each year and shall complete the preparation of  
9 his assessment list by January 10 following, on which date he shall  
10 attend before the county board of taxation and file with the board  
11 his complete assessment list, and a true copy thereof, to be called  
12 the assessor's duplicate. Such list and duplicate shall include the  
13 assessments of personal property reported or determined pursuant to  
14 this chapter. They shall be properly made up in such manner and  
15 form required by the Director of the Division of Taxation pursuant  
16 to R.S.54:4-26, to be examined, revised and corrected by the board  
17 as provided by law.

18 b. In the case of a municipality located in a county where the  
19 county board of taxation is participating in the demonstration  
20 program established in section 4 of P.L.2013, c.15 (C.54:1-104)  
21 **[and]** in the case of a county operating under the "Property Tax  
22 Assessment Reform Act," P.L.2009, c 118 (C.54:1-86 et seq.), and  
23 in the case of a municipality in a county that has adopted, by  
24 resolution, the provisions of section 1 of P.L. , c. (C. )  
25 (pending before the Legislature as this bill), the assessor shall  
26 determine the taxable valuations of real property as of October 1 in  
27 each year and shall complete the preparation of the preliminary  
28 assessment list by November 1, and the assessor shall appear on  
29 that date before the county board of taxation and shall file with the  
30 board a hard copy of the complete preliminary assessment list, or  
31 shall certify to the board, on forms promulgated by the Director of  
32 the Division of Taxation in the Department of the Treasury, that the  
33 electronic file within the county's MOD-IV tax system is his  
34 complete preliminary assessment list.

35 After all of the assessment appeals filed with the county tax  
36 board have been decided, the assessor shall complete the  
37 preparation of the final assessment list by May 5, on which date the  
38 assessor shall appear before the county board of taxation and shall  
39 file with the board his completed final assessment list, and a true  
40 copy of the final assessment list, which true copy shall be the  
41 assessor's duplicate. The final assessment and the assessor's  
42 duplicate shall include the assessments of personal property  
43 reported or determined pursuant to the requirements of chapter 4 of  
44 Title 54 of the Revised Statutes, in such manner and form as shall  
45 be required by the director pursuant to R.S.54:4-26, and shall be  
46 examined, revised and corrected by the board as provided by law.  
47 (cf: P.L.2017, c.306, s.6)

1 8. R.S.54:4-38 is amended to read as follows:

2 54:4-38. a. Except as provided in subsection b. of this section,  
3 every assessor, at least ten days before filing the complete  
4 assessment list and duplicate with the county board of taxation, and  
5 before annexing thereto his affidavit as required in section 54:4-36  
6 of this title, shall notify each taxpayer of the current assessment and  
7 preceding year's taxes and give public notice by advertisement in at  
8 least one newspaper circulating within his taxing district of a time  
9 and place when and where the assessment list may be inspected by  
10 any taxpayer for the purpose of enabling the taxpayer to ascertain  
11 what assessments have been made against him or his property and  
12 to confer informally with the assessor as to the correctness of the  
13 assessments, so that any errors may be corrected before the filing of  
14 the assessment list and duplicate. Thereafter, the assessor shall  
15 notify each taxpayer by mail within 30 days of any change to the  
16 assessment. This notification of change of assessment shall contain  
17 the prior assessment and the current assessment. Any notice issued  
18 by the assessor shall contain information instructing taxpayers on  
19 how to appeal their assessment along with the deadline to file an  
20 appeal, printed in boldface type.

21 b. In the case of a municipality located in a county where the  
22 county board of taxation is participating in the demonstration  
23 program established in section 4 of P.L.2013, c.15 (C.54:1-104)  
24 **[and]**, in the case of a county operating under the "Property Tax  
25 Assessment Reform Act," P.L.2009, c.118 (C.54:1-86 et seq.), and  
26 in the case of a municipality located in a county that has adopted,  
27 by resolution, the provisions of section 1 of P.L. , c. (C. )  
28 (pending before the Legislature as this bill), every assessor, before  
29 filing the preliminary assessment list with the county board of  
30 taxation pursuant to subsection b. of R.S.54:4-35, shall notify each  
31 taxpayer of the preliminary assessment and preceding year's taxes  
32 and give public notice by advertisement in at least one newspaper  
33 circulating within his taxing district of a time and place when and  
34 where the assessment list may be inspected by any taxpayer for the  
35 purpose of enabling the taxpayer to ascertain what assessments have  
36 been made against the taxpayer or the taxpayer's property.  
37 Thereafter, the assessor shall notify each taxpayer by mail within 30  
38 days of any change to the assessment. This notification of change  
39 of assessment shall contain the prior assessment and the current  
40 assessment. Any notice issued by the assessor shall contain  
41 information instructing taxpayers on how to appeal their assessment  
42 along with the deadline to file an appeal, printed in boldface type.

43 (cf: P.L.2017, c.306, s.7)

44

45 9. Section 32 of P.L.1991, c.75 (C.54:4-38.1) is amended to  
46 read as follows:

47 32. a. Except as provided in subsection b. of this section, every  
48 assessor, prior to February 1, shall notify by mail each taxpayer of

1 the current assessment and preceding year's taxes. Thereafter, the  
2 assessor or county board of taxation shall notify each taxpayer by  
3 mail within 30 days of any change to the assessment. This  
4 notification of change of assessment shall contain the prior  
5 assessment and the current assessment. The director shall establish  
6 the form of notice of assessment and change of assessment. Any  
7 notice issued by the assessor or county board of taxation shall  
8 contain information instructing taxpayers on how to appeal their  
9 assessment along with the deadline to file an appeal, printed in  
10 boldface type.

11 b. In the case of a municipality located in a county where the  
12 county board of taxation is participating in the demonstration  
13 program established in section 4 of P.L.2013, c.15 (C.54:1-104)  
14 **[and]** , in the case of a county operating under the "Property Tax  
15 Assessment Reform Act," P.L.2009, c.118 (C.54:1-86 et seq.) and  
16 in the case of a municipality located in a county that has adopted,  
17 by resolution, the provisions of section 1 of P.L. , c. (C. )  
18 (pending before the Legislature as this bill), every assessor, on or  
19 before November 15 of the pretax year, shall notify by mail each  
20 taxpayer of the preliminary assessment and preceding year's taxes.  
21 Thereafter, the assessor or county board of taxation shall notify  
22 each taxpayer by mail within 30 days of any change to the  
23 assessment which has occurred as the result of a municipal-wide  
24 revaluation or reassessment of real property within the  
25 municipality. This notification of change of assessment shall  
26 contain the prior assessment and the current assessment. The  
27 director shall establish the form of notice of assessment and change  
28 of assessment. Any notice issued by the assessor or county board of  
29 taxation shall contain information instructing taxpayers on how to  
30 appeal their assessment along with the deadline to file an appeal,  
31 printed in boldface type.

32 c. The county board of taxation of the demonstration county  
33 shall make the preliminary data electronically accessible to the  
34 public by posting the data in searchable form on the county's  
35 website not later than 15 business days after the submission of the  
36 preliminary data.

37 (cf: P.L.2017, c.306, s.8)

38

39 10. R.S.54:4-52 is amended to read as follows:

40 54:4-52. The county board of taxation shall, on or before May  
41 20, or on or before May 31 in the case of a county board of taxation  
42 participating in the demonstration program established in section 4  
43 of P.L.2013, c.15 (C.54:1-104) **[and]** , in the case of a county  
44 operating under the "Property Tax Assessment Reform Act,"  
45 P.L.2009, c.118 (C.54:1-86 et seq.), and in the case of a  
46 municipality located in a county that has adopted, by resolution, the  
47 provisions of section 1 of P.L. , c. (C. ) (pending before the  
48 Legislature as this bill), fill out a table of aggregates copied from

- 1 the duplicates of the several assessors and the certifications of the  
2 Director of the Division of Taxation relating to second-class  
3 railroad property, and enumerating the following items:
- 4 (1) The total number of acres and lots assessed;
  - 5 (2) The value of the land assessed;
  - 6 (3) The value of the improvements thereon assessed;
  - 7 (4) The total value of the land and improvements assessed,  
8 including:
    - 9 a. Second-class railroad property;
    - 10 b. All other real property.
  - 11 (5) The value of the personal property assessed, stating in  
12 separate columns:
    - 13 a. Value of household goods and chattels assessed;
    - 14 b. Value of farm stock and machinery assessed;
    - 15 c. Value of stocks in trade, materials used in manufacture and  
16 other personal property assessed under section 54:4-11;
    - 17 d. Value of all other tangible personal property used in  
18 business assessed.
  - 19 (6) Deductions allowed, stated in separate columns:
    - 20 a. Household goods and other exemptions under the provisions  
21 of section 54:4-3.16 of this Title;
    - 22 b. Property exempted under section 54:4-3.12 of this Title.
  - 23 (7) The net valuation taxable;
  - 24 (8) Amounts deducted under the provisions of sections 54:4-49  
25 and 54:4-53 of this Title or any other similar law (adjustments  
26 resulting from prior appeals);
  - 27 (9) Amounts added under any of the laws mentioned in  
28 subdivision 8 of this section (like adjustments);
  - 29 (10) Amounts added for equalization under the provisions of  
30 sections 54:3-17 to 54:3-19 of this Title;
  - 31 (11) Amounts deducted for equalization under the provisions of  
32 sections 54:3-17 to 54:3-19 of this Title;
  - 33 (12) Net valuation on which county, State and State school taxes  
34 are apportioned;
  - 35 (13) The number of polls assessed;
  - 36 (14) The amount of dog taxes assessed;
  - 37 (15) The property exempt from taxation under the following  
38 special classifications:
    - 39 a. Public school property;
    - 40 b. Other school property;
    - 41 c. Public property;
    - 42 d. Church and charitable property;
    - 43 e. Cemeteries and graveyards;
    - 44 f. Other exemptions not included in foregoing classifications  
45 subdivided showing exemptions of real property and exemptions of  
46 personal property;
    - 47 g. The total amount of exempt property.
  - 48 (16) State road tax;

- 1 (17) State school tax;
- 2 (18) County taxes apportioned, exclusive of bank stock taxes;
- 3 (19) Local taxes to be raised, exclusive of bank stock taxes,
- 4 subdivided as follows:
  - 5 a. District school tax;
  - 6 b. Other local taxes.
- 7 (20) Total amount of miscellaneous revenues, including surplus
- 8 revenue appropriated, for the support of the taxing district budget,
- 9 which, for a municipality operating under the State fiscal year, shall
- 10 be the amounts for the fiscal year ending June 30 of the year in
- 11 which the table is prepared;
- 12 (21) District court taxes;
- 13 (22) Library tax;
- 14 (23) Bank stock taxes due taxing district;
- 15 (24) Tax rate for local taxing purposes to be known as general
- 16 tax rate to apply per \$100.00 of valuation, which general tax rate
- 17 shall be rounded up to the nearest one-half penny after receipt in
- 18 any year of a municipal resolution submitted to the county tax board
- 19 on or before April 1 of that tax year requesting that the general tax
- 20 rate be rounded up to the nearest one-half penny.
- 21 For municipalities operating under the State fiscal year, the
- 22 amount for local municipal purposes shall be the amount as
- 23 certified pursuant to section 16 of P.L.1994, c.72 (C.40A:4-12.1).
- 24 The table shall also include a footnote showing the amount raised
- 25 by taxation for municipal purposes as shown in the State fiscal year
- 26 budget ending June 30 of the year the table is prepared.
- 27 In addition to the above such other matters may be added, or
- 28 such changes in the foregoing items may be made, as may from
- 29 time to time be directed by the Director of the Division of Taxation.
- 30 The forms for filling out tables of aggregates shall be prescribed by
- 31 the director and sent by him to the county treasurers of the several
- 32 counties to be by them transmitted to the county board of taxation.
- 33 Such table of aggregates shall be correctly added by columns and
- 34 shall be signed by the members of the county board of taxation and
- 35 shall within three days thereafter be transmitted to the county
- 36 treasurer who shall file the same and forthwith cause it to be printed
- 37 in its entirety and shall transmit certified copy of same to the
- 38 Director of the Division of Taxation, the State Auditor, the Director
- 39 of the Division of Local Government Services in the Department of
- 40 Community Affairs, the clerk of the board of freeholders, and the
- 41 clerk of each municipality in the county.
- 42 (cf: P.L.2017, c.306, s.9)
- 43
- 44 11. (New section) The State Treasurer, in consultation with the
- 45 Director of the Division of Taxation in the Department of the
- 46 Treasury, pursuant to the provisions of the "Administrative
- 47 Procedure Act," P.L.1968, c.410 (C.52:14B-1 et seq.), shall adopt

- 1 rules and regulations to effectuate the provisions of P.L. ,
- 2 c. (C. ) (pending before the Legislature as this bill).
- 3
- 4 12. This act shall take effect immediately.