

ASSEMBLY, No. 920

STATE OF NEW JERSEY

219th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2020 SESSION

Sponsored by:

Assemblywoman DIANNE C. GOVE

District 9 (Atlantic, Burlington and Ocean)

Assemblyman BRIAN E. RUMPF

District 9 (Atlantic, Burlington and Ocean)

SYNOPSIS

Converts loan awarded to Barnegat Bay Decoy and Baymen's Museum from loan to grant.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel.



1 AN ACT concerning the Barnegat Bay Decoy and Baymen's
2 Museum and amending P.L.1999, c.99.

3

4 BE IT ENACTED by the Senate and General Assembly of the State
5 of New Jersey:

6

7 1. Section 1 of P.L.1999, c.99 is amended to read as follows:

8 1. There is appropriated to the "New Jersey Commerce and
9 Economic Growth Commission," established pursuant to section 3
10 of P.L.1998, c.44 (C.52:27C-63), from the "1996 Economic
11 Development Site Fund," established pursuant to section 20 of the
12 "Port of New Jersey Revitalization, Dredging, Environmental
13 Cleanup, Lake Restoration, and Delaware Bay Area Economic
14 Development Bond Act of 1996," P.L.1996, c.70, the sum of
15 \$20,000,000 for loans and grants for economic development sites in
16 the Delaware River and Bay Region. The sum shall be allocated as
17 follows:

18 a. A loan of \$515,000 for the Coriel Institute for Medical
19 Research located in Camden County;

20 b. A grant of \$5,000,000 to the County of Burlington to
21 capitalize a revolving loan fund, to be established and administered
22 by the county, that shall only be used to provide loans for economic
23 development site projects that are eligible for funding pursuant to
24 section 8 of P.L.1997, c.97 (C.34:1B-142) and located along the
25 Route 130 corridor. The county may not charge any costs that it
26 may incur to establish or administer the revolving loan fund to the
27 revolving loan fund. The forms and terms of loans authorized by
28 this subsection shall be established by the county in conjunction
29 with the Chief Executive Officer and Secretary of the New Jersey
30 Commerce and Economic Growth Commission and approved by the
31 State Treasurer;

32 c. A **loan of \$1,250,000 and a** grant of **[\$250,000]**
33 \$1,500,000 for the Barnegat Bay Decoy and Baymen's Museum
34 located in Ocean County;

35 d. A loan of \$2,500,000 and a grant of \$1,000,000 to Rutgers,
36 the State University, and the Cooper's Ferry Development
37 Association, Incorporated, for capital improvements to the Nipper
38 Building that would enable the Nutraceuticals Institute to be located
39 in Camden County;

40 e. A loan of \$485,000 and a grant of \$500,000 for Wheaton
41 Village, Incorporated located in Cumberland County;

42 f. A grant of \$5,000,000 to the County of Salem for projects
43 eligible for funding pursuant to section 8 of P.L.1997,
44 c.97 (C.34:1B-142); and

45 g. A loan of \$1,000,000 for Del Line L.L.C. located in Camden
46 County.

47 (cf: P.L.1999, c.99, s.1)

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

