

ASSEMBLY, No. 1894

STATE OF NEW JERSEY 219th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2020 SESSION

Sponsored by:

Assemblyman BENJIE E. WIMBERLY

District 35 (Bergen and Passaic)

SYNOPSIS

Prohibits certain school districts under State intervention from leasing building if purchase price would be less than total costs of lease.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel.



5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:

14 2. This act shall take effect immediately.

19 This bill prohibits a school district under State intervention
20 which has not had the governance component of school district
21 effectiveness returned to local control, or the State acting on its
22 behalf, from leasing a building as a lessee, if the total costs of the
23 lease exceed the purchase price of the building.