

[First Reprint]

ASSEMBLY, No. 2161

STATE OF NEW JERSEY

219th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2020 SESSION

Sponsored by:

Assemblyman RAJ MUKHERJI

District 33 (Hudson)

Assemblyman DANIEL R. BENSON

District 14 (Mercer and Middlesex)

Assemblyman JAY WEBBER

District 26 (Essex, Morris and Passaic)

Co-Sponsored by:

Assemblywoman Chaparro, Assemblyman Verrelli, Assemblywoman Quijano, Assemblyman Danielsen and Assemblywoman DiMaso

SYNOPSIS

Allows NJ gross income tax deduction for charitable contributions of food made from business inventory.

CURRENT VERSION OF TEXT

As reported by the Assembly Consumer Affairs Committee on October 19, 2020, with amendments.



(Sponsorship Updated As Of: 10/22/2020)

1 **AN ACT** allowing a charitable contribution tax deduction under the
2 New Jersey gross income tax for contributions of food made
3 from business inventory and supplementing chapter 3 of Title
4 54A of the New Jersey Statutes.

5

6 **BE IT ENACTED** *by the Senate and General Assembly of the State*
7 *of New Jersey:*

8

9 1. A taxpayer shall be allowed to deduct from gross income the
10 amount of charitable contributions of food made ¹to and accepted
11 by an organization¹ in the taxable year equal to the amount which
12 would have been allowed to the taxpayer for the federal taxable
13 year under the provisions of paragraph (3) of subsection (e) of
14 section 170 of the federal Internal Revenue Code (26 U.S.C. s.170)
15 in effect on December 31, 2013.

16

17 2. This act shall take effect immediately and apply to taxable
18 years beginning on or after the January 1 next following enactment.

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹Assembly ACO committee amendments adopted October 19, 2020.