

ASSEMBLY, No. 2356

STATE OF NEW JERSEY

219th LEGISLATURE

INTRODUCED FEBRUARY 3, 2020

Sponsored by:

Assemblyman RONALD S. DANCER

District 12 (Burlington, Middlesex, Monmouth and Ocean)

SYNOPSIS

Excludes from gross income tax income received by student-athletes for use of their name, image, or likeness.

CURRENT VERSION OF TEXT

As introduced.



1 AN ACT excluding from gross income tax income received by
2 student-athletes for use of their name, image, or likeness,
3 supplementing Title 54A of the New Jersey Statutes.
4

5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*
7

8 1. Gross income shall not include income received by a
9 taxpayer for licensing the taxpayer's name, image, or likeness;
10 provided that, the income from the licensing of the taxpayer's
11 name, image, or likeness is directly related to the taxpayer's
12 ongoing performance as a student-athlete.
13

14 2. This act shall take effect immediately.
15
16

17 STATEMENT
18

19 This bill excludes from the gross income tax the income that
20 college athletes receive for licensing their name, image, or likeness.

21 The New Jersey Legislature is considering prohibiting colleges
22 from being a part of an organization, with authority over
23 intercollegiate athletics, that prohibits students from receiving
24 income for use of the student's name, image, or likeness. If students
25 are allowed to receive such income, as they would pursuant to
26 Assembly Bill No. 2106 of the 2020-2021 session, the income they
27 earn from licensing their name, image, or likeness will be subject to
28 taxation. Through this bill, the sponsor intends to ensure that if
29 Assembly Bill No. 2106 or a similar bill is enacted, the income that
30 college students earn from licensing their name, image, or likeness
31 will not be subject to the State's gross income tax.