

ASSEMBLY, No. 2438

STATE OF NEW JERSEY 219th LEGISLATURE

INTRODUCED FEBRUARY 3, 2020

Sponsored by:

Assemblyman DANIEL R. BENSON

District 14 (Mercer and Middlesex)

SYNOPSIS

Allows for a gross income tax deduction for any honorably discharged member of the US Armed Forces, reserve unit or national guard.

CURRENT VERSION OF TEXT

As introduced.



1 AN ACT providing an exemption from gross income for certain
2 taxpayers honorably discharged from the armed forces,
3 supplementing chapter 3 of Title 54A of the New Jersey Statutes.

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5 BE IT ENACTED *by the Senate and General Assembly of the State*
6 *of New Jersey:*

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8 1. In addition to the exemptions allowed under N.J.S.54A:3-1,
9 a taxpayer who served in and was honorably discharged from any
10 branch or component of the Armed Forces of the United States,
11 including a reserve unit or national guard unit shall be allowed an
12 additional exemption of \$1,000 which may be taken as a deduction
13 from the gross income of the taxpayer.

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15 2. This act shall take effect immediately and apply to taxable
16 years beginning on or after January 1 following enactment.

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STATEMENT

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21 This legislation provides for a \$1,000 gross income tax
22 exemption to be taken as a deduction from gross income of any
23 resident taxpayer who served in and was honorably discharged from
24 any branch or component of the Armed Forces of the United States,
25 a reserve unit or national guard. This deduction shall be in addition
26 to any of the personal exemptions allowed by the gross income tax