

ASSEMBLY, No. 2987

STATE OF NEW JERSEY 219th LEGISLATURE

INTRODUCED FEBRUARY 20, 2020

Sponsored by:

Assemblyman JAY WEBBER

District 26 (Essex, Morris and Passaic)

SYNOPSIS

Requires public institution of higher education to annually submit capital projects report to Secretary of Higher Education; requires secretary to post reports on website.

CURRENT VERSION OF TEXT

As introduced.



1 **AN ACT** concerning capital projects at public institutions of higher
2 education and supplementing chapter 3B of Title 18A of the New
3 Jersey Statutes.

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5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

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8 1. a. Each public institution of higher education in the State
9 shall annually submit a capital projects report to the Secretary of
10 Higher Education. The report shall include, but not be limited to,
11 the following information: the name and description of each project
12 in the planning or construction phase; the location of the project;
13 estimated cost; projected completion date; the progress of
14 completion to date; sources of funding; the amount of funds from
15 each source; the amount of any bonds to be issued for the project by
16 the State, the institution, the New Jersey Educational Facilities
17 Authority, or the county, as applicable, and the schedule for the
18 issuance of those bonds; and the total amount of the institution's
19 bonded indebtedness. The report shall be submitted to the secretary
20 by January 1 of each year.

21 b. The secretary shall make each institution's capital projects
22 report, required pursuant to subsection a. of this section, available
23 for public inspection on its website in an easily accessible location.

24 c. As used in this act, a "public institution of higher education"
25 means: Rutgers, The State University; the New Jersey Institute of
26 Technology; Rowan University; Montclair State University; a State
27 college or university established pursuant to chapter 64 of Title 18A
28 of the New Jersey Statutes; a county college and any other public
29 university or college now or hereafter established or authorized by
30 State law.

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32 2. This act shall take effect immediately.

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STATEMENT

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37 Under this bill, a public institution of higher education in the
38 State will be required to submit a capital projects report to the
39 Secretary of Higher Education by January 1 of each year. The
40 report will include, but not be limited to, the following information:
41 the name and description of each project in the planning or
42 construction phase; the location of the project; estimated cost;
43 projected completion date; the progress of completion to date;
44 sources of funding; the amount of funds from each source; the
45 amount of any bonds to be issued for the project by the State, the
46 institution, the New Jersey Educational Facilities Authority, or the
47 county, as applicable, and the schedule for the issuance of those

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1 bonds; and the total amount of the institution's bonded
2 indebtedness.

3 The bill also requires the Secretary of Higher Education to make
4 each institution's capital projects report available for public
5 inspection on its website in an easily accessible location.