

ASSEMBLY HIGHER EDUCATION COMMITTEE

STATEMENT TO

ASSEMBLY, No. 3872

STATE OF NEW JERSEY

DATED: JANUARY 13, 2021

The Assembly Higher Education Committee reports favorably
Assembly Bill No. 3872.

This bill requires public and independent institutions of higher education and proprietary institutions licensed to offer academic degrees to provide a financial aid “shopping sheet” annually to each student enrolled in the institution. Under current law only prospective students are required to receive a “shopping sheet” with information including the cost and estimated debt that the student will incur in attending the institution.