

ASSEMBLY, No. 3929

STATE OF NEW JERSEY

219th LEGISLATURE

INTRODUCED APRIL 13, 2020

Sponsored by:
Assemblyman BRIAN BERGEN
District 25 (Morris and Somerset)

SYNOPSIS

Permits taxpayer to file or make gross income tax, corporation business tax, or sales and use tax return or payment by July 31, 2020 without penalty.

CURRENT VERSION OF TEXT

As introduced.



1 AN ACT extending the duration to file or make certain State tax
2 returns or payments.

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4 BE IT ENACTED by the Senate and General Assembly of the State
5 of New Jersey:

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7 1. a. A taxpayer required to make and file an annual or
8 quarterly return, report, or payment, including installments for
9 estimated taxes, pursuant to the “New Jersey Gross Income Tax
10 Act,” N.J.S.54A:1-1 et seq. or the “Corporation Business Tax Act
11 (1945)” P.L.1945, c.162 (C.54:10A-1 et seq.) on or before April 15,
12 2020 shall receive an extension to file those returns or reports and
13 make those payments, without the assessment of penalties or
14 interest, by July 31, 2020.

15 b. Notwithstanding sections 17 and 18 of P.L.1966, c.30
16 (C.54:32B-17 and C.54:32B-18), or any other provision of law to
17 the contrary, every person required to collect and pay tax and file a
18 return under the “Sales and Use Tax Act,” P.L.1966, c.30
19 (C.54:32B-1 et seq.) shall receive an extension to file or make such
20 returns or payments, without the assessment of penalties or interest,
21 by July 31, 2020.

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23 2. This act shall take effect immediately.

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STATEMENT

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28 This bill allow taxpayers to file or make a gross income tax or
29 corporation business tax return, report, or payment, including
30 installments for estimated taxes, by July 31, 2020, without the
31 assessment of penalties or interest. The bill also permits a taxpayer
32 to file a return or remit sales and use tax collections by July 31,
33 2020, without the assessment of penalties or interest.

34 According to the Department of the Treasury’s website, the late
35 filing penalty is five percent of the tax due for each month (or part
36 of a month) a return is late. The maximum penalty for late filing is
37 25 percent of the balance due. The Division of Taxation may also
38 charge a penalty of \$100 for each month the return is late.

39 This bill would provide relief to taxpayers impacted by the
40 COVID-19 (Novel Coronavirus) pandemic who may not have the
41 ability to file their returns or make payments within the time period
42 provided by law.