

ASSEMBLY, No. 4338

STATE OF NEW JERSEY 219th LEGISLATURE

INTRODUCED JULY 2, 2020

Sponsored by:

Assemblyman RONALD S. DANCER

District 12 (Burlington, Middlesex, Monmouth and Ocean)

SYNOPSIS

Allows permit holder that leases Meadowlands Racetrack from New Jersey Sports and Exposition Authority to conduct wagering on simulcast horse races at sports, retail, and entertainment development at Meadowlands Complex, subject to agreement and approvals.

CURRENT VERSION OF TEXT

As introduced.



1 **AN ACT** concerning wagering on certain simulcast horse races and
2 supplementing P.L.1985, c.269 (C.5:5-110 et seq.).

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4 **BE IT ENACTED** *by the Senate and General Assembly of the State*
5 *of New Jersey:*

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7 1. Notwithstanding the provisions of any other law to the
8 contrary, a permit holder that leases the Meadowlands Racetrack
9 from the New Jersey Sports and Exposition Authority may conduct
10 wagering on simulcast horse races at the sports, retail, and
11 entertainment development located at the Meadowlands Complex
12 pursuant to an agreement with the operator of that development,
13 subject to the approval of the New Jersey Racing Commission,
14 which approval shall not be unreasonably withheld, and in a manner
15 that is consistent with the provisions of the “Simulcasting Racing
16 Act,” P.L.1985, c.269 (C.5:5-110 et seq.). Wagering on simulcast
17 horse races at the sports, retail, and entertainment development
18 shall not be subject to the provisions of the “Off-Track and Account
19 Wagering Act,” P.L.2001, c.199 (C.5:5-127 et seq.) and the
20 development shall not be considered one of the 15 off-track
21 wagering facilities authorized to be licensed under that act. For the
22 purposes of this act, P.L. , c. (C.) (pending before the
23 Legislature as this bill), wagers on simulcast horse races at the
24 sports, retail, and entertainment development shall be considered to
25 be placed at the Meadowlands Racetrack, provided that the amounts
26 generated from wagering at the development shall be reported as an
27 extension of the Meadowlands Racetrack simulcasting signal, and
28 that purse account moneys generated from such signal extension
29 shall be divided evenly between Standardbred and Thoroughbred
30 racing conducted at the Meadowlands Racetrack.

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32 2. This act shall take effect immediately.

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STATEMENT

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37 This bill authorizes a permit holder that leases the Meadowlands
38 Racetrack from the New Jersey Sports and Exposition Authority to
39 conduct wagering on simulcast horse races at the sports, retail, and
40 entertainment development located at the Meadowlands Complex
41 pursuant to an agreement with the operator of that development,
42 subject to the approval of the New Jersey Racing Commission,
43 which approval could not be unreasonably withheld, and in a
44 manner that is consistent with the provisions of the “Simulcasting
45 Racing Act.” This wagering would not be subject to the provisions
46 of the “Off-Track and Account Wagering Act” and the development
47 would not be considered one of the 15 off-track wagering facilities
48 authorized to be licensed under that act. This bill would clarify that

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1 wagers on simulcast horse races at that development will be
2 considered to be placed at the Meadowlands Racetrack. Under the
3 bill, the amounts generated from wagering at the development must
4 be reported as an extension of the Meadowlands Racetrack
5 simulcasting signal, and purse account moneys generated from such
6 signal extension must be divided evenly between Standardbred and
7 Thoroughbred racing conducted at the Meadowlands Racetrack.