

ASSEMBLY, No. 5080

STATE OF NEW JERSEY

219th LEGISLATURE

INTRODUCED DECEMBER 7, 2020

Sponsored by:

Assemblyman ANDREW ZWICKER

District 16 (Hunterdon, Mercer, Middlesex and Somerset)

Assemblyman ANTHONY S. VERRELLI

District 15 (Hunterdon and Mercer)

Assemblywoman JOANN DOWNEY

District 11 (Monmouth)

Senator CHRISTOPHER "KIP" BATEMAN

District 16 (Hunterdon, Mercer, Middlesex and Somerset)

Senator RICHARD J. CODEY

District 27 (Essex and Morris)

Co-Sponsored by:

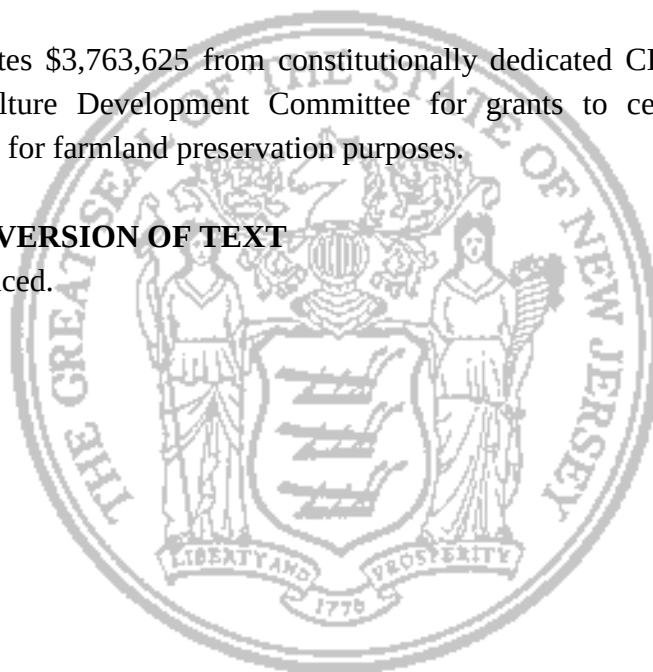
**Assemblyman Armato, Assemblywoman Murphy, Assemblymen Space,
Wirths, Freiman, Houghtaling, Senators Turner and Oroho**

SYNOPSIS

Appropriates \$3,763,625 from constitutionally dedicated CBT revenues to State Agriculture Development Committee for grants to certain nonprofit organizations for farmland preservation purposes.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 12/17/2020)

AN ACT appropriating \$3,763,625 from constitutionally dedicated corporation business tax revenues to the State Agriculture Development Committee for grants to qualifying tax exempt nonprofit organizations for farmland preservation purposes.

BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

1. a. There is appropriated to the State Agriculture Development Committee the sum of \$3,763,625 from dedicated corporation business tax revenues pursuant to Article VIII, Section II, paragraph 6 of the State Constitution in the “Preserve New Jersey Farmland Preservation Fund,” established pursuant to section 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50), for the purpose of providing grants to qualifying tax exempt nonprofit organizations listed in subsection b. of this section for up to 50 percent of the cost of acquisition of development easements on farmland or for up to 50 percent of the cost of acquisition of fee simple titles to farmland for resale or lease with agricultural deed restrictions approved by the committee.

b. The following projects are eligible for funding with the monies appropriated pursuant to subsection a. of this section:

Applicant (Project)	Farm	County	Municipality	Amount of Grant Not to Exceed
D&R Greenway				\$910,950
	Trap Rock Industries	Mercer	Hopewell Twp	
The Land Conservancy of New Jersey				\$2,148,775
	Milanese, Barbara	Somerset	Bedminster Twp	
	Newton Land, LLC	Sussex	Hampton Twp	
	Santini, Santino & Christine	Warren	FranklinTwp	
	Santini, Santino & Dominick (estate)	Warren	FranklinTwp	
	Giordano, Melissa & Thomas	Warren	Frelinghuysen Twp	

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	Reuter, Lisa & Erich (Silver Pine)	Warren	Frelinghuysen Twp	
	Schwartz, David (Watercress)	Warren	Frelinghuysen Twp	
	Stecker, Robert & Lynn	Warren	Harmony Twp	
	Campgaw Club, LLC	Warren	Hope Twp Blairstown Twp	
Monmouth Conservation Foundation				\$286,500
	Stivala, Michael, Jr. & Sionas, Eileen	Monmouth	Colts Neck Twp	
New Jersey Conservation Foundation				\$417,400
	Curtis, Richard & Michael F.	Hunterdon	Delaware Twp	

2. There is appropriated from the General Fund to the “Preserve New Jersey Farmland Preservation Fund,” established pursuant to section 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50), the sum of \$3,763,625 to implement the provisions of this act.

7 3. The expenditure of the sums appropriated by this act is
8 subject to the provisions and conditions of P.L.2016, c.12 (C.13:8C-
9 43 et seq.), P.L.1999, c.152 (C.13:8C-1 et seq.), and P.L.1983, c.32
10 (C.4:1C-11 et seq.), as appropriate.

12 4. This act shall take effect immediately.

STATEMENT

17 This bill would appropriate \$3,763,625 from constitutionally
18 dedicated corporation business tax revenues to the State Agriculture
19 Development Committee (SADC) for farmland preservation
20 purposes.

1 Specifically, the bill would appropriate funds for grants to four
2 qualifying tax exempt nonprofit organizations for projects for 12
3 farms. The grants provided by the bill are for up to 50 percent of
4 the cost of acquisition of development easements on farmland for
5 farmland preservation purposes, or up to 50 percent of the cost of
6 acquisition of fee simple titles to farmland for resale or lease with
7 agricultural deed restrictions approved by the SADC.

8 The funding in this bill is provided from constitutionally
9 dedicated corporation business tax (CBT) revenues pursuant to
10 Article VIII, Section II, paragraph 6 of the State Constitution,
11 approved by the voters of the State in November 2014. The
12 “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-43 et seq.),
13 implements the constitutional dedication of CBT revenues for open
14 space, farmland, and historic preservation. The “Preserve New
15 Jersey Farmland Preservation Fund” was established pursuant to
16 section 8 of the “Preserve New Jersey Act.

17 The allocations and projects listed in this bill have been
18 approved by the SADC and the Garden State Preservation Trust.