

# ASSEMBLY, No. 5140

## STATE OF NEW JERSEY 219th LEGISLATURE

INTRODUCED DECEMBER 14, 2020

**Sponsored by:**

**Assemblywoman SERENA DIMASO**

**District 13 (Monmouth)**

**Assemblyman HAROLD "HAL" J. WIRTHS**

**District 24 (Morris, Sussex and Warren)**

**Assemblywoman NANCY F. MUNOZ**

**District 21 (Morris, Somerset and Union)**

**SYNOPSIS**

Appropriates \$300 million to EDA for small business and not-for-profit organization assistance for COVID-19 pandemic related business interruptions and modifications.

**CURRENT VERSION OF TEXT**

As introduced.



(Sponsorship Updated As Of: 1/25/2021)

6        **BE IT ENACTED** *by the Senate and General Assembly of the State*  
7        *of New Jersey:*

25        2. This act shall take effect immediately.

30 This bill makes a \$300 million appropriation to the EDA, first, if  
31 available, from a portion of those federal block grant funds  
32 allocated to the State from the federal “Coronavirus Relief Fund,”  
33 established pursuant to the federal “Coronavirus Aid, Relief, and  
34 Economic Security (CARES) Act,” Pub.L.116-136, for use by the  
35 EDA to provide financial support, such as loans or grants, to small  
36 businesses and not-for-profit organizations generally for the costs  
37 associated with business operation interruptions caused by any  
38 State-required closures due to the impacts of the COVID-19  
39 pandemic or costs associated with modifying normal business  
40 operations to adhere to State or federal guidance and restrictions  
41 related to the COVID-19 pandemic, including, but not limited to,  
42 the purchase of protective equipment and alterations to the  
43 business’s real property to ensure the safety of employees and  
44 customers.