

STATEMENT TO

ASSEMBLY, No. 5380

with Assembly Floor Amendments
(Proposed by Assemblyman MOEN)

ADOPTED: JUNE 21, 2021

These Assembly amendments:

- modify the bill's reporting requirement that is specific to borrowers of the New Jersey College Loans to Assist State Students (NJCLASS) Program to instead require institutions to report the number and percentage of borrowers for whom the institution has certified a supplemental student loan, disaggregated by race, ethnicity, age, family income at the time of admission, gender, and first-generation status;
- clarify the requirement that an institution's report of average student loan indebtedness be disaggregated by family income at the time of admission; and
- modify the bill's reporting requirements specific to graduation rates by removing the requirement that an institution report certain information specific to two-year graduation rates.