

ASSEMBLY, No. 5443

STATE OF NEW JERSEY

219th LEGISLATURE

INTRODUCED MARCH 8, 2021

Sponsored by:

Assemblyman GORDON M. JOHNSON

District 37 (Bergen)

Assemblyman ROY FREIMAN

District 16 (Hunterdon, Mercer, Middlesex and Somerset)

Assemblyman JOHN ARMATO

District 2 (Atlantic)

Co-Sponsored by:

**Assemblywoman McKnight, Assemblymen Stanley, Benson,
Assemblywomen Vainieri Huttie, Reynolds-Jackson and Assemblyman
Zwicker**

SYNOPSIS

Appropriates \$25 million in federal funds to EDA to support microbusinesses in need.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 3/8/2021)

1 **A SUPPLEMENT** to the Fiscal Year 2021 appropriations act,
2 P.L.2020, c.97.

3
4 **BE IT ENACTED** by the Senate and the General Assembly of the
5 State of New Jersey:

6
7 1. In addition to the amounts appropriated under P.L.2020, c.97,
8 the annual appropriations act for Fiscal Year 2021, there is
9 appropriated the following sum for the purpose specified:

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82 DEPARTMENT OF THE TREASURY
50 Economic Planning, Development, and Security
51 Economic Planning and Development

GRANTS-IN-AID

38-2043 Economic Development.....	\$25,000,000
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Total Grants-in-Aid Appropriation, Economic Planning And Development	\$25,000,000

Grants-in-Aid:

 38 Coronavirus Relief Fund – Assistance to
 Microbusinesses, EDA..... (\$25,000,000)

11
12 The amount hereinabove appropriated for Coronavirus Relief Fund
13 – Assistance to Microbusinesses, EDA shall be allocated from a
14 portion of federal block grant funds allocated to the State from
15 the federal “Coronavirus Relief Fund” established pursuant to the
16 federal “Coronavirus Aid, Relief, and Economic Security Act
17 (CARES Act),” Pub.L.116-136, or any other federal funds made
18 available to the State in response to the coronavirus disease 2019
19 (COVID-19) pandemic.

20
21 The amount hereinabove appropriated for Coronavirus Relief Fund
22 –Assistance to Microbusinesses, EDA shall be allocated by the
23 New Jersey Economic Development Authority to entities located
24 in the State that produce goods or provide services and have 10
25 or fewer full-time equivalent employees. The New Jersey
26 Economic Development Authority shall establish minimum grant
27 eligibility criteria and the size of the grant awards to meet the
28 needs of the grantee entities in responding to the public health
29 crisis.

30
31 2. This act shall take effect immediately.

32

STATEMENT

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35 This bill appropriates \$25 million in federal funds to the
36 Economic Development Authority (EDA) to award grants for the

1 public purpose of supporting an important part of the State's
2 economy affected by the public health crisis. The grants will be
3 awarded by the EDA to microbusinesses that produce goods or
4 provide services and have 10 or fewer full-time equivalent
5 employees and who are in need of support as a result of the public
6 health crisis.