

[Second Reprint]

**ASSEMBLY, No. 5446**

**STATE OF NEW JERSEY**  
**219th LEGISLATURE**

INTRODUCED MARCH 8, 2021

**Sponsored by:**

**Assemblyman ANDREW ZWICKER**

**District 16 (Hunterdon, Mercer, Middlesex and Somerset)**

**Assemblyman STERLEY S. STANLEY**

**District 18 (Middlesex)**

**Assemblywoman JOANN DOWNEY**

**District 11 (Monmouth)**

**Senator LINDA R. GREENSTEIN**

**District 14 (Mercer and Middlesex)**

**Senator JOSEPH A. LAGANA**

**District 38 (Bergen and Passaic)**

**Co-Sponsored by:**

**Assemblywoman Vainieri Huttel, Assemblyman Benson, Assemblywoman Reynolds-Jackson, Assemblymen Armato, Mazzeo, Johnson, Verrelli, Assemblywoman Dunn, Assemblyman Moen, Assemblywomen Murphy, McKnight, Assemblyman Tully, Assemblywomen Swain, DiMaso, Assemblymen Wirths, Freiman, Assemblywoman Lopez, Senators Thompson, Addiego, Cunningham, Cruz-Perez, Diegnan, Oroho, O'Scanlon, Ruiz, Sarlo, Singleton, Testa, Brown, A.M.Bucco, Pou and Turner**

**SYNOPSIS**

Makes \$15 million in federal funds available to EDA to support businesses and nonprofits in need.

**CURRENT VERSION OF TEXT**

As reported by the Assembly Appropriations Committee on March 17, 2021, with amendments.

**(Sponsorship Updated As Of: 3/25/2021)**

1 <sup>1</sup>**[A SUPPLEMENT** to the Fiscal Year 2021 appropriations act,  
2 P.L.2020, c.97] **AN ACT** making federal funding available to the  
3 New Jersey Economic Development Authority to support  
4 businesses and nonprofits in need<sup>1</sup>.

5  
6 **BE IT ENACTED** by the Senate and the General Assembly of the  
7 State of New Jersey:

8  
9 <sup>1</sup>**[1.** In addition to the amounts appropriated under P.L.2020, c.97,  
10 the annual appropriations act for Fiscal Year 2021, there is  
11 appropriated the following sum for the purpose specified:  
12

**82 DEPARTMENT OF THE TREASURY**  
*50 Economic Planning, Development, and Security*  
*51 Economic Planning and Development*

**GRANTS-IN-AID**

38-2043	Economic Development .....	\$15,000,000
	Total Grants-in-Aid Appropriation,	
	Economic Planning and Development .....	\$15,000,000

***Grants-in-Aid:***

38 Coronavirus Relief Fund – Assistance to  
Businesses and Nonprofits, EDA..... (\$15,000,000)

13  
14 The amount hereinabove appropriated for Coronavirus Relief Fund  
15 – Assistance to Businesses and Nonprofits, EDA shall be  
16 allocated from a portion of federal block grant funds allocated to  
17 the State from the federal “Coronavirus Relief Fund” established  
18 pursuant to the federal “Coronavirus Aid, Relief, and Economic  
19 Security Act (CARES Act),” Pub.L.116-136, or any other federal  
20 funds made available to the State in response to the coronavirus  
21 disease 2019 (COVID-19) pandemic.

22  
23 The amount hereinabove appropriated for Coronavirus Relief Fund  
24 – Assistance to Businesses and Nonprofits, EDA shall be  
25 allocated by the New Jersey Economic Development Authority  
26 to businesses and nonprofit organizations in this State to prevent  
27 additional business and nonprofit organization closures, to  
28 preserve and create jobs, and to spur economic recovery. The  
29 New Jersey Economic Development Authority shall establish  
30 minimum grant eligibility criteria and the size of the grant  
31 awards to meet the needs of the grantee entities in responding to  
32 the public health crisis.]<sup>1</sup>

**EXPLANATION** – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>1</sup>Assembly ACE committee amendments adopted March 8, 2021.

<sup>2</sup>Assembly AAP committee amendments adopted March 17, 2021.

1       <sup>1</sup>1. a. Subject to the availability of federal funds provided or  
2 made accessible to the State via federal block grant funds allocated  
3 to the State from the federal “Coronavirus Relief Fund” established  
4 pursuant to the federal “Coronavirus Aid, Relief, and Economic  
5 Security Act (CARES Act),” Pub.L.116-136, or any other federal  
6 funds made available to the State in response to the coronavirus  
7 disease 2019 (COVID-19) pandemic, \$15,000,000 from such  
8 federal funds shall be made available to the New Jersey Economic  
9 Development Authority for the purposes set forth in subsection b. of  
10 this section.

11       b. <sup>2</sup>(1)<sup>2</sup> The funds made available to the New Jersey Economic  
12 Development Authority pursuant to subsection a. of this section  
13 shall be reserved by the authority to provide financial support, by  
14 way of grants, to businesses and nonprofits. <sup>2</sup>The authority may use  
15 not more than five percent of the funds to defray any administrative  
16 expenses incurred in the implementation of this section.

17       (2) Notwithstanding the provisions of paragraph (1) of this  
18 subsection to the contrary, the authority may transfer the  
19 uncommitted balance of any funds made available pursuant to this  
20 section to any program established pursuant to  
21 P.L. , c. (C. ) (pending before the Legislature as Assembly  
22 Bill No. 5443 or Senate Bill No. 3523 of 2021),  
23 P.L. , c. (C. ) (pending before the Legislature as Assembly  
24 Bill No. 5445 or Senate Bill No. 3520 of 2021),  
25 P.L. , c. (C. ) (pending before the Legislature as Assembly  
26 Bill No. 5444 or Senate Bill No. 3524 of 2021), or  
27 P.L. , c. (C. ) (pending before the Legislature as Assembly  
28 Bill No. 5447 or Senate Bill No. 3521 of 2021). The authority shall  
29 submit notice to the Joint Budget Oversight Committee no less than  
30 five calendar days before the date of the transfer. At minimum, the  
31 notice shall indicate the amount of the transferred funds and the  
32 purpose for which the funds are transferred.<sup>2</sup>

33       c. The New Jersey Economic Development Authority shall  
34 establish the size of the awards and eligibility of entities in  
35 subsection b. of this section to meet the needs of businesses and  
36 nonprofits in responding to the public health crisis.<sup>1</sup>

37

38       2. This act shall take effect immediately.