

ASSEMBLY COMMERCE AND ECONOMIC DEVELOPMENT
COMMITTEE

STATEMENT TO

ASSEMBLY, No. 5447

with committee amendments

STATE OF NEW JERSEY

DATED: MARCH 8, 2021

The Assembly Commerce and Economic Development Committee reports favorably and with committee amendments Assembly Bill No. 5447.

This bill, as amended, makes \$15 million in federal funds available to the Economic Development Authority (EDA) to award grants to arts and culture organizations who are in need of support as a result of the public health crisis, including \$7.5 million to the New Jersey Council on the Arts for the purposes of issuing grants to nonprofit arts and culture entities.

COMMITTEE AMENDMENTS:

The committee amended the bill so that it is not a supplemental appropriation, but rather makes funding available for the bill's designated purpose.